REGISTERED NUMBER: 07053162 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

CONSERVATIVE HOME LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	A E Entwistle
SECRETARY:	C W Lawes
REGISTERED OFFICE:	21 Marina Court Castle Street Hull HU1 1TJ
REGISTERED NUMBER:	07053162 (England and Wales)
ACCOUNTANTS:	Banks Cooper Associates Limited 21 Marina Court Castle Street Hull HU1 1TJ

BALANCE SHEET
31 DECEMBER 2018

		31.12.18		31.12.17	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		1		1
			1		1
CURRENT ASSETS					
Debtors	6	50,625		16,990	
Cash at bank		11,689		3,681	
		62,314		20,671	
CREDITORS					
Amounts falling due within one year	7	668,013		487,912	
NET CURRENT LIABILITIES			(605,699)		(467,241)
TOTAL ASSETS LESS CURRENT LIABILITIES			(605,698)		(467,240)
CAPITAL AND RESERVES					
Called up share capital			790,001		790,001
Share premium			6		6
Retained earnings			(1,395,705)		(1,257,247)
SHAREHOLDERS' FUNDS			(605,698)		(467,240)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 September 2019 and were signed by:

A E Entwistle - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Conservative Home Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	Straight line over 1 year

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost less provision for impairment.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Going concern
These accounts have been prepared under the going concern principle although the liabilities of the company exceed its assets. The company is reliant on the continued support of its shareholders and creditors. The director is confident that such support will continue to be provided, and that additional funding will be available to the company. The director considers that the going concern concept continues to be appropriate and this has therefore been applied. In making this assessment, the director has also considered projections of the future performance of the business, as well as the trading performance after the balance sheet date. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for any further liabilities that might arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2018	
and 31 December 2018	850
DEPRECIATION	
At 1 January 2018	
and 31 December 2018	850
NET BOOK VALUE	
At 31 December 2018	-

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 January 2018	
and 31 December 2018	1
NET BOOK VALUE	
At 31 December 2018	1
At 31 December 2017	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	49,910	15,293
Other debtors	715	1,697
	50,625	16,990

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	37,385	5,380
Amounts owed to group undertakings	404,381	342,381
Taxation and social security	1,173	-
Other creditors	225,074	140,151
	668,013	487,912

8. RELATED PARTY DISCLOSURES

The company's parent company, Political Holdings Limited, has provided funds to the company amounting to £404,381 (2017: £342,381).The balance is not interest bearing and there are no fixed terms for repayment.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Michael Ashcroft.