

REGISTERED NUMBER: 07053162 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
CONSERVATIVE HOME LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016

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CONSERVATIVE HOME LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: Ms A E Entwistle

SECRETARY: C W Lawes

REGISTERED OFFICE: 21 Marina Court
Castle Street
Hull
HU1 1TJ

REGISTERED NUMBER: 07053162 (England and Wales)

ACCOUNTANTS: Banks Cooper Associates Limited
21 Marina Court
Hull
HU1 1TJ

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		-		708
Investments	5		<u>1</u>		<u>1</u>
			1		709
CURRENT ASSETS					
Debtors	6	17,509		34,854	
Cash at bank		<u>44,956</u>		<u>10,929</u>	
		62,465		45,783	
CREDITORS					
Amounts falling due within one year	7	<u>446,947</u>		<u>404,492</u>	
NET CURRENT LIABILITIES			(384,482)		(358,709)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(384,481)</u>		<u>(358,000)</u>
CAPITAL AND RESERVES					
Called up share capital			790,001		620,001
Share premium			6		6
Retained earnings			<u>(1,174,488)</u>		<u>(978,007)</u>
SHAREHOLDERS' FUNDS			<u>(384,481)</u>		<u>(358,000)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

Ms A E Entwistle - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Conservative Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements prepared in accordance with FRS 102, Section 1A. The date of transition is 1 January 2015. There are no transitional adjustments.

Preparation of consolidated financial statements

The financial statements contain information about Conservative Home Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 1 year

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Going concern

These accounts have been prepared under the going concern principle although the liabilities of the company exceed its assets. The company is reliant on the continued support of its shareholders and creditors. The director is confident that such support will continue to be provided, and that additional funding will be available to the company. The director considers that the going concern concept continues to be appropriate and this has therefore been applied. In making this assessment, the director has also considered projections of the future performance of the business, as well as the trading performance after the balance sheet date. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for any further liabilities that might arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	<u>850</u>
DEPRECIATION	
At 1 January 2016	142
Charge for year	<u>708</u>
At 31 December 2016	<u>850</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>708</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	<u>1</u>
NET BOOK VALUE	
At 31 December 2016	<u>1</u>
At 31 December 2015	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	6,586	27,041
Other debtors	<u>10,923</u>	<u>7,813</u>
	<u>17,509</u>	<u>34,854</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	3,387	23,440
Amounts owed to group undertakings	313,014	318,911
Other creditors	130,546	62,141
	<u>446,947</u>	<u>404,492</u>

8. RELATED PARTY DISCLOSURES

The company's parent company has provided funds to the company amounting to £313,014 (2015: £318,911). The balance is not interest bearing and there are no fixed terms for repayment.

The company's subsidiary has been provided with funds amounting to £392,443 (2015: £383,214). This amount has been provided in full.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Michael Ashcroft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.