

**Company Registration No. 07052639 (England and Wales)**

**LEISURETIME PUB GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2021**  
**PAGES FOR FILING WITH REGISTRAR**

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**LEISURETIME PUB GROUP LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	2		2		2
<b>Current assets</b>					
Debtors	4	1		1	
<b>Creditors: amounts falling due within one year</b>	5	(2)		(2)	
<b>Net current liabilities</b>			(1)		(1)
<b>Total assets less current liabilities</b>			1		1
<b>Capital and reserves</b>					
Called up share capital			1		1

The directors of the company have elected not to include a copy of the income statement within the financial statements.

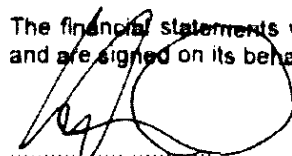
For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 12/4/21 and are signed on its behalf by



N A Winch  
Director

# LEISURETIME PUB GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2021

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#### 1 Accounting policies

##### Company information

Leisuretime Pub Group Limited (the 'company') is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Patrick House Gosforth Park Avenue, Gosforth Business Park, Newcastle upon Tyne, Tyne & Wear, NE12 8EG.

##### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### Consolidation

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Leisuretime Pub Group Limited is a wholly owned subsidiary of Danieli Holdings Limited and the results of Leisuretime Pub Group Limited are included in the consolidated financial statements of Danieli Holdings Limited which are available from Companies House.

##### Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

##### Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LEISURETIME PUB GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include other creditors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **Foreign exchange**

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction, or, if the asset or liability is measured at fair value, the rate when that fair value was determined.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

### 2 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	2	2

# LEISURETIME PUB GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 2 Fixed asset investments (Continued)

#### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 May 2020 & 30 April 2021	2
<b>Carrying amount</b>	
At 30 April 2021	2
At 30 April 2020	2

### 3 Subsidiaries

Details of the company's subsidiaries at 30 April 2021 are as follows:

Name of undertaking	Address	Nature of business	Class of shares held	% Held Direct
Leisuretime (Freehold) Limited	1	Non-trading	Ordinary	100.00
Leisuretime (Leasehold) Limited	1	Licensed premises and restaurant	Ordinary	100.00

Registered office addresses (all UK unless otherwise indicated):

1 Patrick House Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG

### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	1	1

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2	2

### 6 Parent company

Danieli Holdings Limited is ultimate parent undertaking, and heads the smallest and largest group for which consolidated accounts including Leisuretime Pub Group Limited are prepared. The consolidated accounts of Danieli Holdings Limited are available from its registered office at Patrick House, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG.