
Company registration number:07052222

ALPHA POWDER COATINGS (WET PAINT) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2016

ALPHA POWDER COATINGS (WET PAINT) LIMITED**BALANCE SHEET****AS AT 30 June 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			2,925			0
				<u>2,925</u>			<u>0</u>
CURRENT ASSETS							
Debtors		104,920			74,576		
Cash at bank and in hand		4,279			5,314		
		<u>109,199</u>			<u>79,890</u>		
CREDITORS							
Amounts falling due within one year		<u>(123,564)</u>			<u>(98,643)</u>		
NET CURRENT ASSETS				<u>(14,365)</u>			<u>(18,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				(11,440)			(18,753)
PROVISIONS FOR LIABILITIES				(585)			(0)
NET ASSETS				<u>(12,025)</u>			<u>(18,753)</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			100			100
Profit and loss account				(12,125)			(18,853)
SHAREHOLDERS FUNDS				<u>(12,025)</u>			<u>(18,753)</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
Mrs G M Allen

2 November 2016

The annexed notes form part of these financial statements.

ALPHA POWDER COATINGS (WET PAINT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts. Income from sale of goods is recognised at the date the delivery leaves the company premises.

Fixed assets

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Motor vehicles 25% per annum reducing balance

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

2. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	3,900
At end of period	<u>3,900</u>
<i>Depreciation</i>	
Provided during the period	975
At end of period	<u>975</u>
<i>Net Book Value</i>	
At end of period	<u>2,925</u>

3. Debtors

Included within other debtors is a loan to the director of £68 (2015: £1,895).

4. Share capital

**Allotted, issued
and fully paid**

	2016	2015
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

5. Ultimate controlling party

In the opinion of the Directors Mrs G M Allen is the ultimate controlling party owning 100% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.