WIS CLOTHING GROUP HOLDINGS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

WIS CLOTHING GROUP HOLDINGS LIMITED

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WIS CLOTHING GROUP HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

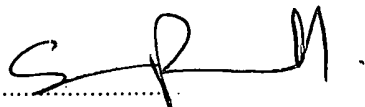|	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		-		50,853
Current assets					
Debtors		110,810		122,413	
Creditors: amounts falling due within one year		(97,562)		(109,165)	
Net current assets			13,248		13,248
Total assets less current liabilities			13,248		64,101
Capital and reserves					
Called up share capital	3		100		100
Share premium account			30,849		30,849
Profit and loss account			(17,701)		33,152
Shareholders' funds			13,248		64,101

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .30·5·2017..

Mr S Purcell
Director

Company Registration No. 07052041

WIS CLOTHING GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors consider the company to be a going concern on the basis of the continued support from the parent company.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate or the company be called on to account for liabilities of other group companies under the terms of this guarantee.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 June 2015 & at 31 May 2016	50,853
Depreciation	
At 1 June 2015	-
Charge for the year	50,853
At 31 May 2016	50,853
Net book value	
At 31 May 2016	-
At 31 May 2015	50,853

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
www.uniformshop.co.uk Limited	England	Ordinary	100.00
Work In Style Limited	England	Ordinary	100.00
WIS Agents Limited	England	Ordinary	100.00
WIS Direct Limited	England	Ordinary	100.00
WIS Universities Limited	England	Ordinary	100.00

WIS CLOTHING GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

2	**Fixed assets**		**(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016	Profit/(loss) for the year 2016
	Principal activity	**£**	**£**
www.uniformshop.co.uk Limited	Dormant	-	-
Work In Style Limited	Supply of workwear	(298,162)	(328,533)
WIS Agents Limited	Dormant	-	-
WIS Direct Limited	Dormant	-	-
WIS Universities Limited	Dormant	-	-

		2016	2015
3	**Share capital**	£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4   Ultimate parent company

The ultimate controlling party by virtue of his shareholding and directorship is S Purcell.