

Registration number 7051753

Alliance Physiotherapy Ltd
Directors' report and financial statements
for the year ended 31 October 2014

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Alliance Physiotherapy Ltd

Company information

Directors	Ross Poyton Ian Cowell Ian Edwards
Company number	7051753
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Limited Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Santander Plc PO Box 10102 21 Prescot Street London E1 8TN

Alliance Physiotherapy Ltd

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Alliance Physiotherapy Ltd

**Directors' report
for the year ended 31 October 2014**

The directors present their report and the financial statements for the year ended 31 October 2014.

Principal activity

The principal activity of the company was that of physiotherapists.

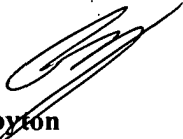
Directors

The directors who served during the year are as stated below:

Ross Poyton
Ian Cowell
Ian Edwards

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 20 March 2015 and signed on its behalf by

RP 

**Ross Poyton
Director**

Alliance Physiotherapy Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Alliance Physiotherapy Ltd
for the year ended 31 October 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alliance Physiotherapy Ltd for the year ended 31 October 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Alliance Physiotherapy Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alliance Physiotherapy Ltd. You consider that Alliance Physiotherapy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Darren Williams & Co Limited
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

20 March 2015

Alliance Physiotherapy Ltd

Profit and loss account for the year ended 31 October 2014

		2014	2013
	Notes	£	£
Turnover	2	50,908	59,583
Cost of sales		(29,826)	(30,296)
Gross profit		21,082	29,287
Administrative expenses		(15,626)	(15,769)
Operating profit	3	5,456	13,518
Other interest receivable and similar income		3	3
Profit on ordinary activities before taxation		5,459	13,521
Tax on profit on ordinary activities	4	(1,153)	(3,005)
Profit for the year	11	4,306	10,516
Retained profit brought forward		44,330	33,814
Retained profit carried forward		48,636	44,330

The notes on pages 6 to 11 form an integral part of these financial statements.

Alliance Physiotherapy Ltd

**Balance sheet
as at 31 October 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		2,653		2,268
Current assets					
Debtors	6	28,431		24,670	
Cash at bank and in hand		28,923		32,100	
		<u>57,354</u>		<u>56,770</u>	
Creditors: amounts falling due within one year	7	<u>(10,837)</u>		<u>(14,251)</u>	
Net current assets			<u>46,517</u>		<u>42,519</u>
Total assets less current liabilities			49,170		44,787
Provisions for liabilities	8		<u>(531)</u>		<u>(454)</u>
Net assets			<u>48,639</u>		<u>44,333</u>
Capital and reserves					
Called up share capital	10		3		3
Profit and loss account	11		48,636		44,330
Shareholders' funds			<u>48,639</u>		<u>44,333</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

Alliance Physiotherapy Ltd

Balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 20 March 2015 and signed on its behalf by


Ross Boyton
Director

Registration number 7051753

The notes on pages 6 to 11 form an integral part of these financial statements.

Alliance Physiotherapy Ltd

Notes to the financial statements for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on net book value

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Alliance Physiotherapy Ltd

Notes to the financial statements for the year ended 31 October 2014

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	884	756

Alliance Physiotherapy Ltd

Notes to the financial statements for the year ended 31 October 2014

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4. Tax on profit on ordinary activities

Analysis of charge in period	2014	2013
	£	£
Current tax		
UK corporation tax at 20.00% (2013 - 20.00%)	1,076	3,100
Total current tax charge	<u>1,076</u>	<u>3,100</u>
Deferred tax		
Timing differences, origination and reversal	77	(95)
Total deferred tax	<u>77</u>	<u>(95)</u>
Tax on profit on ordinary activities	<u><u>1,153</u></u>	<u><u>3,005</u></u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2014	2013
	£	£
Profit on ordinary activities before taxation	<u>5,459</u>	<u>13,521</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 October 2013 : 20.00%)	1,092	2,704
Effects of:		
Expenses not deductible for tax purposes	61	300
Capital allowances for period in excess of depreciation	(77)	96
Current tax charge for period	<u><u>1,076</u></u>	<u><u>3,100</u></u>

Alliance Physiotherapy Ltd

Notes to the financial statements for the year ended 31 October 2014

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5. Tangible fixed assets	Plant and machinery	Total
	£	£
Cost		
At 1 November 2013	5,183	5,183
Additions	1,269	1,269
At 31 October 2014	<u>6,452</u>	<u>6,452</u>
Depreciation		
At 1 November 2013	2,915	2,915
Charge for the year	884	884
At 31 October 2014	<u>3,799</u>	<u>3,799</u>
Net book values		
At 31 October 2014	<u>2,653</u>	<u>2,653</u>
At 31 October 2013	<u>2,268</u>	<u>2,268</u>
6. Debtors	2014	2013
	£	£
Trade debtors	21,844	20,362
Amounts recoverable on long term contracts	2,539	3,340
Other debtors	2,500	-
Called up share capital not paid	3	3
Prepayments and accrued income	1,545	965
	<u>28,431</u>	<u>24,670</u>
7. Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	4,939	4,329
Corporation tax	1,076	3,100
Directors' accounts	4,000	6,000
Accruals and deferred income	822	822
	<u>10,837</u>	<u>14,251</u>

Alliance Physiotherapy Ltd

Notes to the financial statements for the year ended 31 October 2014

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8. Provisions for liabilities

	Deferred taxation (Note 9) £	Total £
At 1 November 2013	454	454
Movements in the year	77	77
At 31 October 2014	<u>531</u>	<u>531</u>

9. Provision for deferred taxation

	2014 £	2013 £
Accelerated capital allowances	531	454
Provision for deferred tax	<u>531</u>	<u>454</u>
Provision at 1 November 2013	454	
Deferred tax charge in profit and loss account	77	
Provision at 31 October 2014	<u>531</u>	

10. Share capital

	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

Alliance Physiotherapy Ltd

Notes to the financial statements for the year ended 31 October 2014

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11. Reserves	Profit and loss account £	Total £
At 1 November 2013	44,330	44,330
Profit for the year	4,306	4,306
At 31 October 2014	<u>48,636</u>	<u>48,636</u>

12. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2014 £	2013 £	Maximum in year £
Ian Edwards	<u>2,500</u>	<u>-</u>	<u>2,500</u>