

**Registration number 7051753**

**Alliance Physiotherapy Ltd**

**Directors' report and financial statements**

**for the year ended 31 October 2013**

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## **Alliance Physiotherapy Ltd**

### **Company information**

Directors	Ross Poyton Ian Cowell Ian Edwards
Company number	7051753
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Limited Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Santander Plc PO Box 10102 21 Prescott Street London E1 8TN

# **Alliance Physiotherapy Ltd**

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**Alliance Physiotherapy Ltd**

**Directors' report  
for the year ended 31 October 2013**

The directors present their report and the financial statements for the year ended 31 October 2013.

**Principal activity**

The principal activity of the company was that of physiotherapists.

**Directors**

The directors who served during the year are as stated below:


Ross Poyton

Ian Cowell

Ian Edwards

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 17 July 2014 and signed on its behalf by

x RP   
Ross Poyton  
Director

**Alliance Physiotherapy Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Alliance Physiotherapy Ltd  
for the year ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alliance Physiotherapy Ltd for the year ended 31 October 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Alliance Physiotherapy Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alliance Physiotherapy Ltd. You consider that Alliance Physiotherapy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....  
**Darren Williams & Co Limited**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**17 July 2014**

# Alliance Physiotherapy Ltd

## Profit and loss account for the year ended 31 October 2013

		2013	2012
	Notes	£	£
<b>Turnover</b>	<b>2</b>	59,583	71,963
Cost of sales		(30,296)	(39,898)
<b>Gross profit</b>		29,287	32,065
Administrative expenses		(15,769)	(13,289)
<b>Operating profit</b>	<b>3</b>	13,518	18,776
Other interest receivable and similar income		3	2
<b>Profit on ordinary activities before taxation</b>		13,521	18,778
Tax on profit on ordinary activities	<b>4</b>	(3,005)	(3,755)
<b>Profit for the year</b>	<b>11</b>	10,516	15,023
Retained profit brought forward		33,814	18,791
<b>Retained profit carried forward</b>		44,330	33,814

The notes on pages 6 to 11 form an integral part of these financial statements.

# Alliance Physiotherapy Ltd

## Balance sheet as at 31 October 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		2,268		2,747
<b>Current assets</b>					
Debtors	6	24,670		28,632	
Cash at bank and in hand		32,100		20,224	
		<u>56,770</u>		<u>48,856</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(14,251)</u>		<u>(17,237)</u>	
<b>Net current assets</b>			<u>42,519</u>		<u>31,619</u>
<b>Total assets less current liabilities</b>			44,787		34,366
<b>Provisions for liabilities</b>	8		<u>(454)</u>		<u>(549)</u>
<b>Net assets</b>			<u>44,333</u>		<u>33,817</u>
<b>Capital and reserves</b>					
Called up share capital	10		3		3
Profit and loss account	11		44,330		33,814
<b>Shareholders' funds</b>			<u>44,333</u>		<u>33,817</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 11 form an integral part of these financial statements.**

**Alliance Physiotherapy Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2013**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 17 July 2014 and signed on its behalf by

x R P 

**Ross Poyton**  
**Director**

**Registration number 7051753**

**The notes on pages 6 to 11 form an integral part of these financial statements.**



## **Alliance Physiotherapy Ltd**

### **Notes to the financial statements for the year ended 31 October 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     25% on net book value

##### **1.4. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**Alliance Physiotherapy Ltd**

**Notes to the financial statements**  
**for the year ended 31 October 2013**

..... continued

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	756	916
	<u>756</u>	<u>916</u>

# Alliance Physiotherapy Ltd

## Notes to the financial statements for the year ended 31 October 2013

..... continued

### 4. Tax on profit on ordinary activities

Analysis of charge in period	2013 £	2012 £
<b>Current tax</b>		
UK corporation tax at 20.00% (2012 - 20.00%)	3,100	3,730
Total current tax charge	<u>3,100</u>	<u>3,730</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	(95)	25
Total deferred tax	<u>(95)</u>	<u>25</u>
Tax on profit on ordinary activities	<u>3,005</u>	<u>3,755</u>

### Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2013 £	2012 £
Profit on ordinary activities before taxation	<u>13,521</u>	<u>18,778</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 October 2012 : 20.00%)	2,704	3,756
<b>Effects of:</b>		
Expenses not deductible for tax purposes	300	-
Capital allowances for period in excess of depreciation	96	(26)
Current tax charge for period	<u>3,100</u>	<u>3,730</u>

**Alliance Physiotherapy Ltd**

**Notes to the financial statements**  
**for the year ended 31 October 2013**

..... continued

<b>5. Tangible fixed assets</b>	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2012	4,906	4,906
Additions	277	277
At 31 October 2013	<u>5,183</u>	<u>5,183</u>
<b>Depreciation</b>		
At 1 November 2012	2,159	2,159
Charge for the year	756	756
At 31 October 2013	<u>2,915</u>	<u>2,915</u>
<b>Net book values</b>		
At 31 October 2013	<u>2,268</u>	<u>2,268</u>
At 31 October 2012	<u>2,747</u>	<u>2,747</u>
 <b>6. Debtors</b>	 <b>2013</b>	 <b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	20,362	24,678
Amounts recoverable on long term contracts	3,340	2,986
Called up share capital not paid	3	3
Prepayments and accrued income	965	965
	<u>24,670</u>	<u>28,632</u>
 <b>7. Creditors: amounts falling due within one year</b>	 <b>2013</b>	 <b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,329	6,685
Corporation tax	3,100	3,730
Directors' accounts	6,000	6,000
Accruals and deferred income	822	822
	<u>14,251</u>	<u>17,237</u>

**Alliance Physiotherapy Ltd**  
**Notes to the financial statements**  
**for the year ended 31 October 2013**

..... continued

**8. Provisions for liabilities**

	<b>Deferred taxation (Note 9) £</b>	<b>Total £</b>
At 1 November 2012	549	549
Movements in the year	(95)	(95)
At 31 October 2013	<u>454</u>	<u>454</u>

**9. Provision for deferred taxation**

	<b>2013 £</b>	<b>2012 £</b>
Accelerated capital allowances	454	549
Provision for deferred tax	<u>454</u>	<u>549</u>
Provision at 1 November 2012	549	
Deferred tax credit in profit and loss account	(95)	
Provision at 31 October 2013	<u>454</u>	

**10. Share capital**

	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
<b>Equity Shares</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

**Alliance Physiotherapy Ltd**

**Notes to the financial statements  
for the year ended 31 October 2013**

..... continued

<b>11. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 November 2012</b>	33,814	33,814
Profit for the year	10,516	10,516
<b>At 31 October 2013</b>	<u>44,330</u>	<u>44,330</u>