

Registrar

Registration number: 07051294

# RS Courier Company Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2020

Lambert Chapman LLP  
3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

# **RS Courier Company Ltd**

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# **RS Courier Company Ltd**

## **Company Information**

<b>Directors</b>	L J Beckham C J White
<b>Registered office</b>	3 Warners Mill Silks Way Braintree Essex CM7 3GB
<b>Bankers</b>	Santander 21 Prescott Street London E1 8AD
<b>Accountants</b>	Lambert Chapman LLP 3 Warners Mill Silks Way Braintree Essex CM7 3GB

**RS Courier Company Ltd**  
**(Registration number: 07051294)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,159	2,814
<b>Current assets</b>			
Debtors	<u>5</u>	2,000	-
Cash at bank and in hand		3,142	1,907
		5,142	1,907
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(7,424)	(4,167)
<b>Net current liabilities</b>		(2,282)	(2,260)
<b>Total assets less current liabilities</b>		(123)	554
<b>Provisions for liabilities</b>		(410)	(535)
<b>Net (liabilities)/assets</b>		(533)	19
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		(537)	15
Shareholders' (deficit)/funds		(533)	19

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 June 2021 and signed on its behalf by:

L J Beckham  
Director

C J White  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **RS Courier Company Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: 3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB, United Kingdom.

The principal place of business is: 6 Normansfield, Great Dunmow, Essex, CM6 1XA.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

#### **Tax**

Current Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

#### **Depreciation**

Depreciation is charged so as to write off the cost or valuation of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance method

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits

# **RS Courier Company Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# RS Courier Company Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 4 Tangible assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 January 2020	5,660	5,660
Additions	50	50
	<hr/>	<hr/>
At 31 December 2020	5,710	5,710
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2020	2,846	2,846
Charge for the year	705	705
	<hr/>	<hr/>
At 31 December 2020	3,551	3,551
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2020	2,159	2,159
	<hr/>	<hr/>
At 31 December 2019	2,814	2,814
	<hr/>	<hr/>

### 5 Debtors

	2020 £	2019 £
Other debtors	2,000	-
	<hr/>	<hr/>
Total current trade and other debtors	2,000	-
	<hr/>	<hr/>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	342	-
Social security and other taxes	960	-
Directors loan	3,092	2,713
Corporation tax	2,340	900
Accruals and deferred income	690	554
	<hr/>	<hr/>
	7,424	4,167
	<hr/>	<hr/>



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