

REGISTERED NUMBER: 07051294 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

RS Courier Company Ltd

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for the Year Ended 31 December 2018**

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DIRECTORS:

Ms C White
Mr L Beckham

REGISTERED OFFICE:

6 Normansfield
Great Dunmow
Essex
CM6 1XA

REGISTERED NUMBER:

07051294 (England and Wales)

Balance Sheet
31 December 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	3,753	917
CURRENT ASSETS			
Debtors	6	2,233	235
Cash at bank		6,655	10,836
		<u>8,888</u>	<u>11,071</u>
CREDITORS			
Amounts falling due within one year	7	(11,385)	(10,568)
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,497)</u>	<u>503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,256	1,420
PROVISIONS FOR LIABILITIES		<u>(713)</u>	<u>(174)</u>
NET ASSETS		<u><u>543</u></u>	<u><u>1,246</u></u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		539	1,242
SHAREHOLDERS' FUNDS		<u><u>543</u></u>	<u><u>1,246</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

Ms C White - Director

Mr L Beckham - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

RS Courier Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	7,755
Additions	4,900
Disposals	(6,995)
At 31 December 2018	<u>5,660</u>
DEPRECIATION	
At 1 January 2018	6,838
Charge for year	1,251
Eliminated on disposal	(6,182)
At 31 December 2018	<u>1,907</u>
NET BOOK VALUE	
At 31 December 2018	<u>3,753</u>
At 31 December 2017	<u>917</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,446	-
Other debtors	<u>787</u>	<u>235</u>
	<u>2,233</u>	<u>235</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	259	-
Taxation and social security	4,114	8,644
Other creditors	7,012	1,924
	<u>11,385</u>	<u>10,568</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.