Company Registration No. 07050726 (England and Wales)

CITY & URBAN SCAFFOLDING (ESSEX) LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

CITY & URBAN SCAFFOLDING (ESSEX) LTD

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CITY & URBAN SCAFFOLDING (ESSEX) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	**2**		10,165		16,137
Current assets					
Stocks		460		-	
Debtors		37,047		26,236	
Cash at bank and in hand		9,660		20,718	
		47,167		46,954	
Creditors: amounts falling due within one year		(51,224)		(51,625)	
Net current liabilities			(4,057)		(4,671)
Total assets less current liabilities			6,108		11,466
Creditors: amounts falling due after more than one year			-		(2,452)
			6,108		9,014
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			6,106		9,012
Shareholders' funds			6,108		9,014

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 May 2015

Mr D J Pooley
Director

Company Registration No. 07050726

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% - Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CITY & URBAN SCAFFOLDING (ESSEX) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2013	32,500
Disposals	(6,500)
At 31 October 2014	26,000
Depreciation	
At 1 November 2013	16,363
On disposals	(3,916)
Charge for the year	3,388
At 31 October 2014	15,835
Net book value	
At 31 October 2014	10,165
At 31 October 2013	16,137

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2