

COMPANY REGISTRATION NUMBER 07050726

CITY & URBAN SCAFFOLDING (ESSEX) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2013

M J BUSHELL LTD
Chartered Accountants
8 High Street
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Essex
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CITY & URBAN SCAFFOLDING (ESSEX) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

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CITY & URBAN SCAFFOLDING (ESSEX) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>16,137</u>	<u>21,516</u>
CURRENT ASSETS			
Stocks		-	2,500
Debtors		26,236	44,528
Cash at bank and in hand		<u>20,718</u>	<u>6,309</u>
		46,954	53,337
CREDITORS: Amounts falling due within one year		<u>51,625</u>	<u>41,185</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,671)</u>	<u>12,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,466</u>	<u>33,668</u>
CREDITORS: Amounts falling due after more than one year		<u>2,452</u>	<u>5,663</u>
		<u>9,014</u>	<u>28,005</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>9,012</u>	<u>28,003</u>
SHAREHOLDERS' FUNDS		<u>9,014</u>	<u>28,005</u>

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 July 2014, and are signed on their behalf by:

D Pooley 

Company Registration Number: 07050726

The notes on pages 2 to 3 form part of these abbreviated accounts.

CITY & URBAN SCAFFOLDING (ESSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% - Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

CITY & URBAN SCAFFOLDING (ESSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2012 and 31 October 2013	<u>32,500</u>
DEPRECIATION	
At 1 November 2012	10,984
Charge for year	<u>5,379</u>
At 31 October 2013	<u>16,363</u>
NET BOOK VALUE	
At 31 October 2013	<u>16,137</u>
At 31 October 2012	<u>21,516</u>

The net book value of tangible fixed assets includes £10,969 (2012 - £14,625) in respect of assets held under finance leases of hire purchase contracts. The depreciation charge in respect of such assets amounted to £3,656 (2012 - £4,875) for the year.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>