

**RQHM Ltd ABBREVIATED
ACCOUNTS COVER**

RQHM Ltd

Company No. 07050181

Abbreviated Accounts

31 October 2015

**RQHM Ltd ABBREVIATED BALANCE
SHEET
at 31 October 2015**

Company No. 07050181	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	184,909	194,886
		<u>184,909</u>	<u>194,886</u>
Current assets			
Stocks		18,133	28,653
Debtors		572,997	581,886
Cash at bank and in hand		34,456	68,494
		<u>625,586</u>	<u>679,033</u>
Creditors: Amounts falling due within one year		<u>(591,543)</u>	<u>(640,115)</u>
Net current assets		34,043	38,918
Total assets less current liabilities		218,952	233,804
Creditors: Amounts falling due after more than one year		<u>(8,511)</u>	<u>(11,870)</u>
Net assets		<u>210,441</u>	<u>221,934</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		210,440	221,933
		<u>210,441</u>	<u>221,934</u>
Shareholder's funds		<u>210,441</u>	<u>221,934</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 July 2016

And signed on its behalf by:

Q. Zaman
Director
25 July 2016

**RQHM Ltd NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 October 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Freehold investment property

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks and research and development costs) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an assets may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. Assets held under finance leases, or hire purchase contracts, are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost or revaluation			
At 1 November 2014	20,000	248,085	268,085
Additions	-	5,000	5,000
At 31 October 2015	20,000	253,085	273,085
Amortisation			
At 1 November 2014	20,000	53,199	73,199
Charge for the year	-	14,977	14,977
At 31 October 2015	20,000	68,176	88,176
Net book values			
At 31 October 2015	-	184,909	184,909
At 31 October 2014	-	194,886	194,886

3 Share Capital

	Nominal £	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary Shares	1.00	1	1	1
			1	1

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