

M L AUTO REPAIRS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

M L AUTO REPAIRS LIMITED
UNAUDITED ACCOUNTS
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M L AUTO REPAIRS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Director	Mr C Miller
Company Number	07048764 (England and Wales)
Registered Office	DARBY LANE HINDLEY WIGAN LANCASHIRE WN2 3DW
Accountants	P A Hull & Co Beech House 23 Ladies Lane Hindley, Wigan Lancashire WN2 2QA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF M L AUTO REPAIRS
LIMITED FOR THE YEAR ENDED 31 OCTOBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M L AUTO REPAIRS LIMITED for the year ended 31 October 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

P A Hull & Co
Chartered Accountants

Beech House
23 Ladies Lane
Hindley, Wigan
Lancashire
WN2 2QA

30 July 2021

M L AUTO REPAIRS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	171,697	175,972
Current assets			
Inventories		2,500	2,500
Debtors	<u>5</u>	7,000	2,000
Cash at bank and in hand		96,159	18,471
		<u>105,659</u>	<u>22,971</u>
Creditors: amounts falling due within one year	<u>6</u>	(63,371)	(33,892)
Net current assets/(liabilities)		<u>42,288</u>	<u>(10,921)</u>
Total assets less current liabilities		213,985	165,051
Creditors: amounts falling due after more than one year	<u>7</u>	(146,672)	(100,956)
Provisions for liabilities			
Deferred tax		(2,474)	(748)
Net assets		<u>64,839</u>	<u>63,347</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		64,739	63,247
Shareholders' funds		<u>64,839</u>	<u>63,347</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 July 2021 and were signed on its behalf by

Mr C Miller
Director

Company Registration No. 07048764

M L AUTO REPAIRS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

M L AUTO REPAIRS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07048764. The registered office is DARBY LANE, HINDLEY, WIGAN, LANCASHIRE, WN2 3DW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 November 2019	175,020	9,227	3,000	14,231	2,152	203,630
Additions	-	500	-	-	-	500
At 31 October 2020	175,020	9,727	3,000	14,231	2,152	204,130
Depreciation						
At 1 November 2019	13,808	6,039	2,831	3,143	1,837	27,658
Charge for the year	3,437	937	42	280	79	4,775
At 31 October 2020	17,245	6,976	2,873	3,423	1,916	32,433
Net book value						
At 31 October 2020	157,775	2,751	127	10,808	236	171,697
At 31 October 2019	161,212	3,188	169	11,088	315	175,972

M L AUTO REPAIRS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	2,000	2,000
Other debtors	5,000	-
	<hr/> 7,000	<hr/> 2,000
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	4,284	4,284
VAT	5,464	-
Taxes and social security	8,688	8,840
Loans from directors	18,234	18,234
Accruals	26,701	2,534
	<hr/> 63,371	<hr/> 33,892
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	146,672	100,956
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

9 Average number of employees

During the year the average number of employees was 3 (2019: 3).

