

**M L AUTO REPAIRS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

M L AUTO REPAIRS LIMITED
UNAUDITED ACCOUNTS
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M L AUTO REPAIRS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Mr C Miller
Company Number	07048764 (England and Wales)
Registered Office	DARBY LANE HINDLEY WIGAN LANCASHIRE WN2 3DW
Accountants	P A Hull & Co Beech House 23 Ladies Lane Hindley, Wigan Lancashire WN2 2QA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF M L AUTO REPAIRS
LIMITED FOR THE YEAR ENDED 31 OCTOBER 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M L AUTO REPAIRS LIMITED for the year ended 31 October 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icacw.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icacw.com/compilation.

P A Hull & Co
Chartered Accountants

Beech House
23 Ladies Lane
Hindley, Wigan
Lancashire
WN2 2QA

22 July 2022

M L AUTO REPAIRS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	165,072	171,697
Current assets			
Inventories		2,500	2,500
Debtors	<u>5</u>	500	7,000
Cash at bank and in hand		23,740	96,159
		<u>26,740</u>	<u>105,659</u>
Creditors: amounts falling due within one year	<u>6</u>	(38,013)	(63,371)
Net current (liabilities)/assets		<u>(11,273)</u>	<u>42,288</u>
Total assets less current liabilities		153,799	213,985
Creditors: amounts falling due after more than one year	7	(134,065)	(146,672)
Provisions for liabilities			
Deferred tax		(2,052)	(2,474)
Net assets		<u>17,682</u>	<u>64,839</u>
Capital and reserves			
Called up share capital	<u>8</u>	50	100
Profit and loss account		17,632	64,739
Shareholders' funds		<u>17,682</u>	<u>64,839</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 July 2022 and were signed on its behalf by

Mr C Miller
Director

Company Registration No. 07048764

M L AUTO REPAIRS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

M L AUTO REPAIRS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07048764. The registered office is DARBY LANE, HINDLEY, WIGAN, LANCASHIRE, WN2 3DW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 November 2020	175,020	9,727	3,000	14,231	2,152	204,130
Additions	-	462	-	-	-	462
At 31 October 2021	175,020	10,189	3,000	14,231	2,152	204,592
Depreciation						
At 1 November 2020	17,245	6,976	2,873	3,423	1,916	32,433
Charge for the year	3,500	794	32	2,702	59	7,087
At 31 October 2021	20,745	7,770	2,905	6,125	1,975	39,520
Net book value						
At 31 October 2021	154,275	2,419	95	8,106	177	165,072
At 31 October 2020	157,775	2,751	127	10,808	236	171,697

M L AUTO REPAIRS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	500	2,000
Other debtors	-	5,000
	<u>500</u>	<u>7,000</u>
	<u><u>500</u></u>	<u><u>7,000</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	9,840	4,284
VAT	737	5,464
Taxes and social security	3,679	8,688
Loans from directors	21,223	18,234
Accruals	2,534	26,701
	<u>38,013</u>	<u>63,371</u>
	<u><u>38,013</u></u>	<u><u>63,371</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	134,065	146,672
	<u><u>134,065</u></u>	<u><u>146,672</u></u>
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	100
	<u><u>50</u></u>	<u><u>100</u></u>

9 Average number of employees

During the year the average number of employees was 3 (2020: 3).

