

C & J Inspection Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2020

C & J Inspection Services Limited

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C & J Inspection Services Limited

Company Information

Directors	Mr J Jordan Mr CT Jordan
Registered office	Units 1 & 2 Hallam Way Whitehills Business Park Blackpool Lancashire FY4 5NZ
Accountants	Crossley & Davis Ground Floor, Seneca House Links Point, Amy Johnson Way Blackpool FY4 2FF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
C & J Inspection Services Limited
for the Year Ended 31 October 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of C & J Inspection Services Limited for the year ended 31 October 2020 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of C & J Inspection Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of C & J Inspection Services Limited and state those matters that we have agreed to state to the Board of Directors of C & J Inspection Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C & J Inspection Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that C & J Inspection Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of C & J Inspection Services Limited. You consider that C & J Inspection Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of C & J Inspection Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Crossley & Davis
Ground Floor, Seneca House
Links Point, Amy Johnson Way
Blackpool
FY4 2FF

22 April 2021

C & J Inspection Services Limited
(Registration number: 07048633)
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	39,512	25,268
Current assets			
Debtors	<u>5</u>	74,731	17,752
Cash at bank and in hand		33,226	21,733
		107,957	39,485
Creditors: Amounts falling due within one year	<u>6</u>	(63,137)	(35,142)
Net current assets		44,820	4,343
Total assets less current liabilities		84,332	29,611
Creditors: Amounts falling due after more than one year	<u>6</u>	(38,234)	-
Provisions for liabilities		(4,515)	(4,801)
Net assets		41,583	24,810
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		41,483	24,710
Shareholders' funds		41,583	24,810

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

C & J Inspection Services Limited
(Registration number: 07048633)
Balance Sheet as at 31 October 2020

Approved and authorised by the Board on 22 April 2021 and signed on its behalf by:

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Mr CT Jordan
Director

C & J Inspection Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Units 1 & 2 Hallam Way
Whitehills Business Park
Blackpool
Lancashire
FY4 5NZ

These financial statements were authorised for issue by the Board on 22 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

C & J Inspection Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance
Office equipment	25% Reducing balance
Equipment	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

C & J Inspection Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 2).

C & J Inspection Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 November 2019	90,428	5,950	96,378
Additions	27,416	-	27,416
At 31 October 2020	117,844	5,950	123,794
Depreciation			
At 1 November 2019	65,476	5,634	71,110
Charge for the year	13,093	79	13,172
At 31 October 2020	78,569	5,713	84,282
Carrying amount			
At 31 October 2020	39,275	237	39,512
At 31 October 2019	24,952	316	25,268

5 Debtors

	2020 £	2019 £
Trade debtors	63,418	5,018
Prepayments	1,450	1,349
Other debtors	9,863	11,385
	74,731	17,752

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	8	7,157	-
Trade creditors		17,058	6,035
Taxation and social security		10,473	2,897
Other creditors		28,449	26,210
		63,137	35,142

C & J Inspection Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	8	38,234	-

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	38,234	-

	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	7,157	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.