

Registered number:
07048305
England and Wales

Fowler Commercials Limited

Abbreviated Accounts

For the Period Ended

31st October 2012

THURSDAY



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Fowler Commercials Limited

Abbreviated Balance Sheet

As at 31st October 2012

	Note	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		5,814		3,401
Current Assets					
Stock		300		300	
Current Assets	3	2,000		3,127	
Cash at Bank and in Hand		0		2,207	
		<u>2,300</u>		<u>5,634</u>	
Creditors Amounts falling due within one year		<u>7,821</u>		<u>4,442</u>	
Net Current Assets			(5,521)		(1,192)
Total Assets Less Current Liabilities			<u>293</u>		<u>2,209</u>
Creditors Amounts falling after one year	4		0		0
Net Assets			<u>293</u>		<u>2,209</u>
Capital and Reserves					
Called up Share Capital	5		100		100
Shareholder's Funds			293		2,109
Shareholders Funds			<u>393</u>		<u>2,209</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/ applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006

Fowler Commercials Limited

Abbreviated Balance Sheet (Continued)

As at 31st October 2012

For the period ended 31st October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board of Directors on 12th February 2013

and signed on their behalf by

A handwritten signature in black ink, appearing to be 'R W Fowler', written in a cursive style.

Mr R W Fowler
Director

Fowler Commercial Limited
Notes to the Abbreviated Accounts
For The Period Ended 31st October 2012

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Cash flow statement

The Company qualifies as a small company under the Companies Act 2006 and as such the Director has elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement

Turnover

Turnover, represents net invoiced sales of goods

Intangible Fixed Assets

It is the Directors opinion that the value of the Goodwill exceeds the original acquisition value
It is therefore not subject to any amortisation at this time

Tangible Fixed Assets

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools & Equipment - 25% of W D V
Motor Vehicles - 25% of W D V

Deferred Taxation

Deferred tax is provided in full on timing differences which result in a material obligation to pay more (or less) tax at a future date when such differences reverse. Deferred tax is provided based on current tax rates and laws

Going Concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate

Fowler Commercials Limited

Notes to the Accounts (Continued)

For The Period Ended 31st October 2012

2 Tangible Fixed Assets

	Tools & Equipment £	Motor Vehicles £	Total £
<i>Cost</i>	1,972	3,800	5,772
Additions	0	4,350	4,350
Disposals	0	0	0
As at 31st October 2012	<u>1,972</u>	<u>8,150</u>	<u>10,122</u>
 <i>Depreciation</i>	 709	 1,662	 2,371
Charge for the Year	315	1,622	1,937
Disposals	0	0	0
As at 31st October 2012	<u>1,024</u>	<u>3,284</u>	<u>4,308</u>
 <i>Written Down Value</i>			
As at 31st October 2011	<u>1,263</u>	<u>2,138</u>	<u>3,401</u>
As at 31st October 2012	<u>948</u>	<u>4,866</u>	<u>5,814</u>

3 Debtors

The company has no debtors falling due after more than one year

4 Creditors

The company has no creditors falling due after more than one year

5 Called Up Share Capital

Allotted, called up and fully paid	<u>100</u>
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