

Registered Number 07047351

FIRTH CARPETS & FLOORINGS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,750	3,500
		<u>1,750</u>	<u>3,500</u>
Current assets			
Stocks		35,812	4,154
Debtors		28,634	46,663
Cash at bank and in hand		80,136	53,189
		<u>144,582</u>	<u>104,006</u>
Net current assets (liabilities)		<u>144,582</u>	<u>104,006</u>
Total assets less current liabilities		<u>146,332</u>	<u>107,506</u>
Creditors: amounts falling due after more than one year		(130,870)	(83,037)
Provisions for liabilities		(350)	(700)
Total net assets (liabilities)		<u>15,112</u>	<u>23,769</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,012	23,669
Shareholders' funds		<u>15,112</u>	<u>23,769</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2016

And signed on their behalf by:

Mr M J Rooney, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Tangible assets depreciation policy

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery - 25% straight line

Computer equipment - 33% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	7,328
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>7,328</u>
Depreciation	
At 1 January 2015	3,828
Charge for the year	1,750
On disposals	-
At 31 December 2015	<u>5,578</u>
Net book values	
At 31 December 2015	<u>1,750</u>
At 31 December 2014	<u>3,500</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.