

THE MOBILE GARAGE LIMITED

Registered Number
07046963
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2021

THE MOBILE GARAGE LIMITED

Company Information for the year from 1 January 2021 to 31 December 2021

Directors	HILBOURNE, Colin Andrew
Registered Address	35 St. Leonards Road Northampton NN4 8DL
Registered Number	07046963 (England and Wales)

THE MOBILE GARAGE LIMITED

Balance Sheet as at 31 December 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	6,238	8,591
		<u>6,238</u>	<u>8,591</u>
Current assets			
Debtors	6	5,156	3,903
Cash at bank and on hand		4,044	2,045
		<u>9,200</u>	<u>5,948</u>
Creditors amounts falling due within one year	7	(8,928)	(5,867)
		<u></u>	<u></u>
Net current assets (liabilities)		272	81
		<u></u>	<u></u>
Total assets less current liabilities		6,510	8,672
		<u></u>	<u></u>
Creditors amounts falling due after one year	8	(4,556)	(5,000)
Provisions for liabilities	9	(1,185)	(1,632)
		<u></u>	<u></u>
Net assets		769	2,040
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		669	1,940
		<u></u>	<u></u>
Shareholders' funds		769	2,040
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 29 September 2022, and are signed on its behalf by:

HILBOURNE, Colin Andrew

Director

Registered Company No. 07046963

THE MOBILE GARAGE LIMITED
Notes to the Financial Statements
for the year ended 31 December 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	25	-
Fixtures and fittings	-	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2021	2020
Average number of employees during the year	1	1

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 January 21	10,192	9,460	1,175	20,827
At 31 December 21	10,192	9,460	1,175	20,827
Depreciation and impairment				
At 01 January 21	8,237	3,104	895	12,236
Charge for year	489	1,589	276	2,354
Other adjustments	-	-	(1)	(1)
At 31 December 21	8,726	4,693	1,170	14,589
Net book value				
At 31 December 21	1,466	4,767	5	6,238
At 31 December 20	1,955	6,356	280	8,591

6. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	5,156	3,903
Total	5,156	3,903

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	3,016	799
Taxation and social security	2,776	1,256
Other creditors	2,361	3,092
Accrued liabilities and deferred income	775	720
Total	8,928	5,867

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2021	2020
	£	£
Bank borrowings and overdrafts	4,556	5,000
Total	4,556	5,000

9. Provisions for liabilities

	2021	2020
	£	£
Net deferred tax liability (asset)	1,185	1,632
Total	1,185	1,632

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.