

**FRANK & LIVELY LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

FRANK & LIVELY LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**FRANK & LIVELY LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Directors	M D MacLellan W Fielding
Company Number	07046831 (England and Wales)
Registered Office	15 Guernsey Road London E11 4BJ

FRANK & LIVELY LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,017	1,542
Current assets			
Debtors	5	24,542	8,066
Cash at bank and in hand		2,987	6,640
		<u>27,529</u>	<u>14,706</u>
Creditors: amounts falling due within one year	6	(28,780)	(15,603)
Net current liabilities		<u>(1,251)</u>	<u>(897)</u>
Total assets less current liabilities		766	645
Provisions for liabilities			
Deferred tax		(383)	(293)
Net assets		<u>383</u>	<u>352</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		381	350
Shareholders' funds		<u>383</u>	<u>352</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 June 2019.

M D MacLellan
Director

Company Registration No. 07046831

FRANK & LIVELY LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

Frank & Lively Ltd. is a private company, limited by shares, registered in England and Wales, registration number 07046831. The registered office is 15 Guernsey Road, London, E11 4BJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of goods and services delivered to clients during the accounting period.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on reducing balance
Computer equipment	33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Going concern

The accounts have been prepared on a going concern basis with the support of the company's directors.

FRANK & LIVELY LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2017	3,156	3,797	6,953
Additions	772	728	1,500
At 30 September 2018	3,928	4,525	8,453
Depreciation			
At 1 October 2017	2,279	3,132	5,411
Charge for the year	332	693	1,025
At 30 September 2018	2,611	3,825	6,436
Net book value			
At 30 September 2018	1,317	700	2,017
At 30 September 2017	877	665	1,542

5 Debtors

	2018	2017
	£	£
Trade debtors	16,086	-
Accrued income and prepayments	7,612	-
Other debtors	844	8,066
	24,542	8,066

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	920	920
Taxes and social security	21,594	10,513
Other creditors	2,660	692
Accruals	3,606	3,478
	28,780	15,603

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
M D MacLellan				
Loan repayable on demand	3,945	572	3,945	572
W Fielding				
Loan repayable on demand	3,945	-	3,945	-
	7,890	572	7,890	572

8 Average number of employees

During the year the average number of employees was 4 (2017: 2).

