

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

07046026

Name of Company

UKDN Waterflow Group Limited

I / We

Matthew James Cowlishaw, Four Brindleyplace, Birmingham, B1 2HZ

Paul James Meadows, Four Brindleyplace, Birmingham, B1 2HZ

the liquidator(s) of the above named company attach a statement of the company affairs
as at 23 December 2015

Signed



Date

08 January 2016

Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

Ref UKDN00B/SJF/SJF/WGV

Insolvency

For Official Use

MONDAY



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COMPANIES HOUSE

4.20

Rule 4 34-CVL

Form 4 19

Statement of Affairs

(TITLE)

Statement as to affairs of

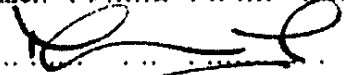
UKDN Waterflow Group Ltd

on the 11 December 2015 being a date not more than 14 days before the date of the resolution for winding up

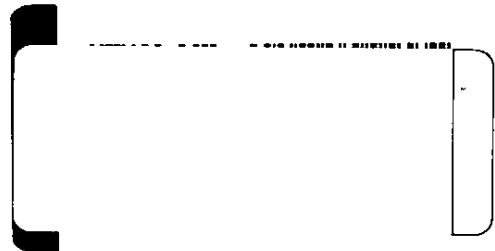
Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full name. **DAVID WILLIAM ROMANIS HARLAND**

Signed... 

Dated. **23rd December 2015**



A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Investments	600,464	0
Debts secured on above assets:		
HSBC Bank Loans - cross guarantee		(4,495,000)
HSBC Group Overdraft - cross guarantee		(1,127,847)
HSBC Invoice Finance - cross guarantee		(818,569)
Lyceum Capital Fund - cross guarantee claim (2nd charge)		(5,680,989)
Surplus/(shortfall) under fixed charge	600,464	(12,122,405)
Assets subject to floating charge		
UKDN Waterflow (Holdings) Limited	3,138,555	2,770
Cash at bank	941	0
Estimated total assets available for preferential creditors £	3,139,496	2,770

Note The "Estimated to Realise" figures are before costs of realisation

Signature  Date 23/12/15

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors	£	2,770
Liabilities		
Preferential Creditors:-	£	
Arrears of Wages	0	
Outstanding Holiday pay	0	
Other	0	
		0
Estimated surplus/(deficiency) as regards preferential creditors	£	2,770
Estimated prescribed part of net property where applicable	£	0
Debts secured by a floating charge:-	£	2,770
Shortfall under fixed charge	(12,122,405)	
		(12,122,405)
Estimated (deficiency)/surplus of assets available for non -preferential creditors	£	(12,119,634)
Non-preferential claims:-	£	
HMRC - VAT group claim	(547,247)	
Lyceum Unsecured Loan noted	(1,217,539)	
PwC - Audit fee	(18,000)	
Birmingham head office landlord - claim uncertain	(1)	
		(1,782,787)
Estimated (deficiency)/surplus as regards creditors	£	(13,902,422)
Issued and called up capital:-	£	
	(197,881)	(197,881)
Estimated (deficiency)/surplus as regards members	£	(14,100,302)

Note The "Estimated to Realise" figures are before costs of realisation

Signature



Date

23/12/15

UKDN Waterflow Group Limited - Directors' Statement of Affairs at 31 December 2015

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

CREDITOR NAME	BALANCE	Add 1	Add 2	Add 3	Add 4	Post code	Security Held	Date of Security
LYCEUM CAPITAL	(1,217,539)	Burleigh House, 357 Strand, London WC2R 0HS					None	
HMRC	(547,247)	Enforcement and Insolvency Durrington Bridge House	Barrington Road	Worthing	West Sussex BN12 4SE		None	
PwC	(18,000)	PricewaterhouseCoopers LLP Hay's Galleria	1 Hay's Lane	London	SE1 2RD		None	
Birmingham landlord - claim uncertain		(1) Crabtree Developments c/o Hamels Overseas Ltd 9 Circular Road, Douglas, Isle of Man IM1 1MF					None	
	<u>(1,782,787)</u>							
Secured Creditors								
HSBC plc	(6,441,416)	HSBC Bank plc, 5th Floor, HSBC House, 1 Bond Court, LEEDS LS1 2JS						08-Jan-10
LYCEUM CAPITAL	(5,680,989)	Burleigh House, 357 Strand, London WC2R 0HS						05-Feb-15
	<u>(12,122,405)</u>							

Signature  Date 23/12/15

UKDN Waterflow Group Limited - Directors' Statement of Affairs at 1 December 2015

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
		1 Ordinary	0 01	100%
LYCEUM CAPITAL	Burleigh House, 357 Strand, London WC2R 0HS	15,840,502	158,405	80 1%
Greg Beech	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	179,835	1,798	0.9%
Stuart Pace	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	179,835	1,798	0.9%
Roger Bulkeley	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	139,914	1,399	0.7%
Nick Powell	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	509,705	5,097	2 6%
William Hunter	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	60,000	600	0 3%
Employee Benefit Trust	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	79,984	800	0.4%
Steve Shine	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	1,299,218	12,992	6 6%
Nick Harris	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	1,299,218	12,992	6 6%
Kevin Moatt	c/o WATERSIDE DRIVE, LANGLEY, SLOUGH SL3 6EZ	199,880	1,999	1.0%
TOTALS		19,788,091	197,880 91	

Signature  Date 23/12/15