

COMPANY REGISTRATION NUMBER: 07045450

Templegate Partner Limited
Directors' Report and Unaudited Financial Statements
31 March 2021

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Templegate Partner Limited

Financial Statements

Year ended 31 March 2021

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Templegate Partner Limited

Directors' Report

Year ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mr R M Pearce
Mr J W Balls

Small Companies Note

In preparing this report the directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the board of directors on 20 December 2021 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R M Pearce', followed by a long horizontal line.

Mr R M Pearce
Director

Registered office:
Dog House
150 Friar Street
Reading
RG1 1HE

Templegate Partner Limited
Statement of Comprehensive Income
Year ended 31 March 2021

	Note	2021 £	2020 £
Share of partnership profits		-	-
Operating profit		-	-
Interest payable and similar expenses		-	-
Profit before taxation		-	-
Tax on profit		-	-
Profit for the financial year and total comprehensive income		-	-

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

Templegate Partner Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments		5,000	5,000
Current Assets			
Debtors		835,087	835,087
		<u>835,087</u>	<u>835,087</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		835,087	835,087
Total assets less current liabilities		<u>840,087</u>	<u>840,087</u>
Net assets		<u>840,087</u>	<u>840,087</u>
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		835,087	835,087
Shareholders' funds		<u>840,087</u>	<u>840,087</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 Section 1A – small entities.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2021 and are signed on behalf of the board by:



Mr R M Pearce
Director

Company registration number: 05168341

The notes on pages 5 to 6 form part of these financial statements.

Templegate Partner Limited

Statement of Changes in Equity

Year ended 31 March 2021

Statement of Changes in Equity

For the Year ended 31 March 2021

	Called Up Share Capital £	Profit and Loss Account £	Total Equity £
At 1 April 2020	5,000	835,087	840,087
Comprehensive Income			
Loss for the year	-	-	-
Dividend: Equity Capital	-	-	-
At 31 March 2021	<u>5,000</u>	<u>835,087</u>	<u>840,087</u>

Statement of Changes in Equity

For the Year ended 31 March 2020

	Called Up Share Capital £	Profit and Loss Account £	Total Equity £
At 1 April 2019	5,000	835,087	840,087
Comprehensive Income			
Profit for the year	-	-	-
Dividend: Equity Capital	-	-	-
At 31 March 2020	<u>5,000</u>	<u>835,087</u>	<u>840,087</u>

The notes on pages 5 to 6 form part of these financial statements.

Templegate Partner Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Dog House, 150 Friar Street, Reading, RG1 1HE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Templegate Partner Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tax charge

The company is a member of the Project Gate Partners LLP and in both the current year and the prior year the profits have been allocated to the individual members of the Partnership. Accordingly, the company had no liability to tax in either the current year or the prior year.

5. Controlling party

In the opinion of the directors there is no one controlling party of the company.