

ANDY'S GAS AND MARINE SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012

Russells
20 Riverview Way
Kempston
Bedford
Bedfordshire
MK42 7BB

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FOR THE YEAR ENDED 31ST MARCH 2012**

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR: A Plaster

SECRETARY: Mrs R Plaster

REGISTERED OFFICE: 34 Gilbert Close
Kempston
Bedfordshire
MK42 8RN

REGISTERED NUMBER: 07045047 (England and Wales)

ACCOUNTANTS: Russells
20 Riverview Way
Kempston
Bedford
Bedfordshire
MK42 7BB

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Tangible assets	2		16,384		20,337
CURRENT ASSETS					
Stocks		1,000		1,250	
Debtors		2,670		2,390	
Cash at bank		<u>4,076</u>		<u>2,442</u>	
		7,746		6,082	
CREDITORS					
Amounts falling due within one year		<u>12,469</u>		<u>19,646</u>	
NET CURRENT LIABILITIES			<u>(4,723)</u>		<u>(13,564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,661		6,773
CREDITORS					
Amounts falling due after more than one year			(2,974)		(5,354)
PROVISIONS FOR LIABILITIES			<u>(2,310)</u>		<u>(2,971)</u>
NET ASSETS/(LIABILITIES)			<u><u>6,377</u></u>		<u><u>(1,552)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,277</u>		<u>(1,652)</u>
SHAREHOLDERS' FUNDS			<u><u>6,377</u></u>		<u><u>(1,552)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th December 2012 and were signed by:

A Plaster - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	26,778
Additions	<u>1,241</u>
At 31st March 2012	<u>28,019</u>
DEPRECIATION	
At 1st April 2011	6,441
Charge for year	<u>5,194</u>
At 31st March 2012	<u>11,635</u>
NET BOOK VALUE	
At 31st March 2012	<u>16,384</u>
At 31st March 2011	<u>20,337</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/12 £	31/3/11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the financial period by the Director, Mr A Plaster, by virtue of his 100% holding (including family interests) in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.