

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Messrs J G Gardhouse Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

Mr J G Gardhouse
Mrs E A Gardhouse
Mr J D Gardhouse

REGISTERED OFFICE:

Nook House Farm
Cumdivock
Dalston
Carlisle
Cumbria
CA5 7JL

REGISTERED NUMBER:

07044815 (England and Wales)

ACCOUNTANTS:

Marrs Benson
Chartered Accountants
The Mill
Station Road
Wigton
Cumbria
CA7 9BA

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		158,478		154,140
CURRENT ASSETS					
Stocks		279,456		327,078	
Debtors		15,746		35,383	
Investments		19,413		19,413	
Cash at bank		<u>2,471</u>		<u>13,459</u>	
		317,086		395,333	
CREDITORS					
Amounts falling due within one year		<u>333,012</u>		<u>356,050</u>	
NET CURRENT (LIABILITIES)/ASSETS			(15,926)		39,283
TOTAL ASSETS LESS CURRENT LIABILITIES			142,552		193,423
PROVISIONS FOR LIABILITIES			<u>31,696</u>		<u>30,828</u>
NET ASSETS			<u>110,856</u>		<u>162,595</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>110,556</u>		<u>162,295</u>
SHAREHOLDERS' FUNDS			<u>110,856</u>		<u>162,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Messrs J G Gardhouse Limited (Registered number: 07044815)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2016 and were signed on its behalf by:

Mr J G Gardhouse - Director

Mrs E A Gardhouse - Director

Mr J D Gardhouse - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	227,472
Additions	31,891
At 31 March 2016	<u>259,363</u>
DEPRECIATION	
At 1 April 2015	73,332
Charge for year	27,553
At 31 March 2016	<u>100,885</u>
NET BOOK VALUE	
At 31 March 2016	<u>158,478</u>
At 31 March 2015	<u>154,140</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.