

REGISTERED NUMBER: 07044502 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Green Gale Limited

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for the Year Ended 31 October 2015**

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Green Gale Limited
Company Information
for the Year Ended 31 October 2015

DIRECTORS: T A Race
J B Race

SECRETARY:

REGISTERED OFFICE: Hawthorn House
North Roddymoor Farm
Billy Row
Crook
Co. Durham
DL15 9TB

REGISTERED NUMBER: 07044502 (England and Wales)

ACCOUNTANTS: G D O'Hehir & Co Ltd
Chartered Accountants
22/23 Clyde Terrace
Spennymoor
Co. Durham
DL16 7SE

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		39,921		1,215
CURRENT ASSETS					
Stocks		-		55,000	
Debtors		36,900		14,079	
Cash at bank		5,549		3,240	
		<u>42,449</u>		<u>72,319</u>	
CREDITORS					
Amounts falling due within one year		<u>32,742</u>		<u>52,433</u>	
NET CURRENT ASSETS			<u>9,707</u>		<u>19,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,628		21,101
CREDITORS					
Amounts falling due after more than one year			(55,739)		(17,063)
PROVISIONS FOR LIABILITIES			-		(243)
NET (LIABILITIES)/ASSETS			<u>(6,111)</u>		<u>3,795</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(6,114)</u>		<u>3,792</u>
SHAREHOLDERS' FUNDS			<u>(6,111)</u>		<u>3,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2016 and were signed on its behalf by:

T A Race - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 10% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	6,916
Additions	55,129
At 31 October 2015	62,045
DEPRECIATION	
At 1 November 2014	5,701
Charge for year	16,423
At 31 October 2015	22,124
NET BOOK VALUE	
At 31 October 2015	39,921
At 31 October 2014	1,215

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.10.15 £ <u>3</u>	31.10.14 £ <u>3</u>
3	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.