

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BERKELEY ESTATES & MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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BERKELEY ESTATES & MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: J Burnell

SECRETARY:

REGISTERED OFFICE: 367B Church Road
Frampton Cotterell
Bristol
BS36 2AQ

REGISTERED NUMBER: 07044312 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,923	4,853
CURRENT ASSETS			
Debtors	5	33,794	5,459
Cash at bank		<u>236,217</u>	<u>167,434</u>
		270,011	172,893
CREDITORS			
Amounts falling due within one year	6	<u>(153,907)</u>	<u>(143,614)</u>
NET CURRENT ASSETS		<u>116,104</u>	<u>29,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,027	34,132
CREDITORS			
Amounts falling due after more than one year	7	<u>(44,167)</u>	<u>-</u>
NET ASSETS		<u>74,860</u>	<u>34,132</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>74,660</u>	<u>33,932</u>
SHAREHOLDERS' FUNDS		<u>74,860</u>	<u>34,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2021 and were signed by:

J Burnell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Berkeley Estates & Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	1,294	7,912	9,206
Additions	539	3,336	3,875
Disposals	(300)	(1,407)	(1,707)
At 31 December 2020	<u>1,533</u>	<u>9,841</u>	<u>11,374</u>
DEPRECIATION			
At 1 January 2020	955	3,398	4,353
Charge for year	160	4,632	4,792
Eliminated on disposal	(221)	(473)	(694)
At 31 December 2020	<u>894</u>	<u>7,557</u>	<u>8,451</u>
NET BOOK VALUE			
At 31 December 2020	<u>639</u>	<u>2,284</u>	<u>2,923</u>
At 31 December 2019	<u>339</u>	<u>4,514</u>	<u>4,853</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	9,506	513
Other debtors	<u>24,288</u>	<u>4,946</u>
	<u>33,794</u>	<u>5,459</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	5,833	-
Trade creditors	9,261	8,332
Taxation and social security	42,874	34,487
Other creditors	<u>95,939</u>	<u>100,795</u>
	<u>153,907</u>	<u>143,614</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>44,167</u>	<u>-</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owes the director £73,512 (£78,459- 2019) and this is included in other creditors above.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. **RELATED PARTY DISCLOSURES**

The company is owned and controlled by directors Mr J Burnell and Mr G Burnell.

The company director, Mr J Burnell is a director of Berkeley Estates Sales Limited and Berkeley Apartments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.