

Henni Investments Ltd

Unaudited Financial Statements

Year Ended

31 July 2021

Company Number 07044107



Henni Investments Ltd

Contents

	Page
Accountants' Report	1
Statement of Financial Position	2
Notes to the Financial Statements	3 - 4

Henni Investments Ltd

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Financial Statements of Henni Investments Ltd for the Year Ended 31 July 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Henni Investments Ltd for the year ended 31 July 2021 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Henni Investments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Henni Investments Ltd. You consider that Henni Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Henni Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Use of our report

This report is made solely to the board of directors of Henni Investments Ltd, as a body, in accordance with the terms of our engagement letter dated 20 October 2020. Our work has been undertaken solely to prepare for your approval the accounts of Henni Investments Ltd and state those matters that we have agreed to state to the board of directors of Henni Investments Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Henni Investments Ltd and its board of directors as a body for our work or for this report.

BDO LLP

BDO LLP
Chartered Accountants
Ipswich
United Kingdom

Date: 7 April 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Henni Investments Ltd
Registered number:07044107

Statement of Financial Position
As at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	5	88	88
Current assets			
Debtors: amounts falling due within one year	6	348,277	352,000
Cash at bank and in hand		316,324	519,527
		<u>664,601</u>	<u>871,527</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(98,735)	(298,643)
Net current assets		<u>565,866</u>	<u>572,884</u>
Net assets		<u><u>565,954</u></u>	<u><u>572,972</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		565,953	572,971
		<u><u>565,954</u></u>	<u><u>572,972</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
H Neal
Director

Date: 16-3-22

The notes on pages 3 to 4 form part of these financial statements.

Henni Investments Ltd

Notes to the Financial Statements For the Year Ended 31 July 2021

1. General information

Henni Investments Ltd is a private company limited by shares incorporated in England and Wales within the United Kingdom under the Companies Act. The address of the registered office is given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The director has considered the impact of COVID-19 and concluded that the company has access to sufficient resourcing, to allow the company to continue to trade for a period of at least twelve months. The director therefore believes that the going concern basis is an appropriate basis for these financial statements.

2.3 Valuation of investments

Investments held as fixed assets are shown at cost less provision for impairment.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Preparation of financial statements requires management to exercise judgement in applying the company's accounting policies. Estimates and assumptions used in the preparation of the financial statements are continually reviewed and revised as necessary.

In preparing these financial statements, the directors have not made any significant judgements that materially effect the carrying value of assets and liabilities at the reporting date.

4. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

Henni Investments Ltd

Notes to the Financial Statements For the Year Ended 31 July 2021

5. Fixed asset investments

	Investments in associates £
Cost	
At 1 August 2020	88
At 31 July 2021	<u>88</u>
Net book value	
At 31 July 2021	88
At 31 July 2020	<u>88</u>

6. Debtors

	2021 £	2020 £
Amounts owed by undertakings in which the company has a participating interest	<u>348,277</u>	<u>352,000</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	95,506	295,506
Accruals and deferred income	3,229	3,137
	<u>98,735</u>	<u>298,643</u>

8. Related party transactions

Other creditors falling due within one year include £95,506 (2020 - £295,506) due to the director of the company.

At the year end the company is owed £348,277 (2020 - £352,000) from a company in which the company has a 44% shareholding. There is no interest payable on the balance.