

**REGISTERED NUMBER: 07044038 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018**

**FOR**

**KAY COLLINS LETTINGS & PROPERTY  
MANAGEMENT LTD**

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for the year ended 30 November 2018**

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**KAY COLLINS LETTINGS & PROPERTY  
MANAGEMENT LTD**

**COMPANY INFORMATION**  
**for the year ended 30 November 2018**

**DIRECTORS:**

K Collins  
S R Atkinson

**REGISTERED OFFICE:**

86 Market Street  
Hindley  
Wigan  
WN2 3AN

**REGISTERED NUMBER:**

07044038 (England and Wales)

**ACCOUNTANTS:**

Hayes & Co  
Chartered Accountants  
Suite 2 Beswick House  
Greenfold Way  
Leigh  
Lancashire  
WN7 3XJ

**KAY COLLINS LETTINGS & PROPERTY  
MANAGEMENT LTD (REGISTERED NUMBER: 07044038)**

**ABRIDGED BALANCE SHEET  
30 November 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		23,216		27,868
Tangible assets	5		<u>6,018</u>		<u>4,222</u>
			29,234		32,090
<b>CURRENT ASSETS</b>					
Debtors		56,654		50,398	
Cash at bank and in hand		<u>11,421</u>		<u>16,624</u>	
		68,075		67,022	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>60,366</u>		<u>55,817</u>	
<b>NET CURRENT ASSETS</b>			<u>7,709</u>		<u>11,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,943		43,295
<b>CREDITORS</b>					
Amounts falling due after more than one year			(35,745)		(42,009)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(642)</u>		<u>(802)</u>
<b>NET ASSETS</b>			<u>556</u>		<u>484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>456</u>		<u>384</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>556</u>		<u>484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**KAY COLLINS LETTINGS & PROPERTY  
MANAGEMENT LTD (REGISTERED NUMBER: 07044038)**

**ABRIDGED BALANCE SHEET - continued  
30 November 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2019 and were signed on its behalf by:

K Collins - Director

S R Atkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 November 2018**

**1. STATUTORY INFORMATION**

Kay Collins Lettings & Property Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents fees invoiced, excluding value added tax, net of maintenance costs incurred in respect of managed properties.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010 and 2016, is being amortized evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 November 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 December 2017	
and 30 November 2018	<u>46,520</u>
<b>AMORTISATION</b>	
At 1 December 2017	18,652
Amortisation for year	<u>4,652</u>
At 30 November 2018	<u>23,304</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>23,216</u>
At 30 November 2017	<u>27,868</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 December 2017	8,491
Additions	<u>2,640</u>
At 30 November 2018	<u>11,131</u>
<b>DEPRECIATION</b>	
At 1 December 2017	4,269
Charge for year	<u>844</u>
At 30 November 2018	<u>5,113</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>6,018</u>
At 30 November 2017	<u>4,222</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 November 2018**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018 £	2017 £
<b>K Collins</b>		
Balance outstanding at start of year	19,013	24,648
Amounts advanced	3,128	-
Amounts repaid	-	(5,635)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,141</u>	<u>19,013</u>
<b>S R Atkinson</b>		
Balance outstanding at start of year	19,014	24,648
Amounts advanced	3,128	-
Amounts repaid	-	(5,634)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,142</u>	<u>19,014</u>

The amounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.