

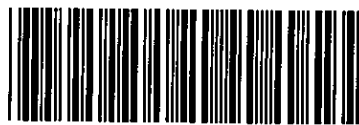
Registered number 7044038

Kay Collins Lettings & Property Management Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2012

Prepared By:
Parsons Royle & Co Ltd
Professional Accountants & Registered Auditors
Capital House, 2 Market Street, Atherton, Manchester
M46 0DN

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30/08/2013

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COMPANIES HOUSE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/11/2012

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The company's registered number is 7044038

Registered Number 7044038

BALANCE SHEET AT 30/11/2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	14,000	16,000
Tangible assets	3	2,210	2,762
		<u>16,210</u>	<u>18,762</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	22,618	25,013
Cash at bank and in hand		<u>9,151</u>	<u>19,029</u>
		31,769	44,042
CREDITORS Amounts falling due within one year		<u>47,160</u>	<u>63,198</u>
NET CURRENT LIABILITIES		<u>(15,391)</u>	<u>(19,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		819	(394)
PROVISIONS FOR LIABILITIES		<u>182</u>	<u>244</u>
NET ASSETS / (LIABILITIES)		<u><u>637</u></u>	<u><u>(638)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>635</u>	<u>(640)</u>
SHAREHOLDERS' FUNDS		<u><u>637</u></u>	<u><u>(638)</u></u>

Kay Collins Lettings & Property Management Ltd

Registered Number 7044038

For the year ending 30/11/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 28/8/13 and signed on their behalf by



K Collins
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2012**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, Fittings & Equipment	reducing balance 20%
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1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e. Turnover

Turnover represents rents collected from tenants during the year

1f Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable

2 INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/12/2011	20,000	20,000
At 30/11/2012	20,000	20,000
Depreciation		
At 01/12/2011	4,000	4,000
For the year	2,000	2,000
At 30/11/2012	6,000	6,000
Net Book Amounts		
At 30/11/2012	14,000	14,000
At 30/11/2011	16,000	16,000

3 TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Total £
Cost		
At 01/12/2011	4,315	4,315
At 30/11/2012	4,315	4,315
Depreciation		
At 01/12/2011	1,553	1,553
For the year	552	552
At 30/11/2012	2,105	2,105
Net Book Amounts		
At 30/11/2012	2,210	2,210
At 30/11/2011	2,762	2,762

Kay Collins Lettings & Property Management Ltd

4 DEBTORS	2012 £	2011 £
Amounts falling due within one year		
Other debtors	<u>22,716</u>	<u>25,111</u>
	<u>22,716</u>	<u>25,111</u>

Included within Other Debtors are Loans to the directors as follows At 1/12/2011 S R Atkinson £12,328, K Collins £12,328 Amounts repaid in the year S R Atkinson £12,328, K Collins £12,328 ,Amounts advanced S R Atkinson £11,165, K Collins £11,165, At 30/11/2012 S R Atkinson £11,165, K Collins £11,165

5 SHARE CAPITAL	2012 £	2011 £
Allotted, issued and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>