REGISTERED NUMBER: 07043266 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2019

for

Meadow Carpets Limited

Contents of the Financial Statements
for the Year Ended 31 January 2019

Meadow Carpets Limited

Company Information
for the Year Ended 31 January 2019

DIRECTOR:	M A Higham
REGISTERED OFFICE:	Crundale Building County Showground Withybush Road HAVERFORDWEST Pembrokeshire SA62 4BW
REGISTERED NUMBER:	07043266 (England and Wales)

Abridged Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		350		-
			350		-
CURRENT ASSETS					
Stocks		55,691		56,689	
Debtors		1,903		2,613	
Cash at bank and in hand		2,556		6,748	
		60,150		66,050	
CREDITORS					
Amounts falling due within one year		53,300		63,995	
NET CURRENT ASSETS			6,850		2,055
TOTAL ASSETS LESS CURRENT LIABILITIES			7,200		2,055
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,100		1,955
SHAREHOLDERS' FUNDS			7,200		2,055

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

M A Higham - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. STATUTORY INFORMATION

Meadow Carpets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Incidental costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2018	
and 31 January 2019	123,047
AMORTISATION	
At 1 February 2018	
and 31 January 2019	123,047
NET BOOK VALUE	
At 31 January 2019	-
At 31 January 2018	-

continued...

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2018	27,247
Additions	466
At 31 January 2019	27,713
DEPRECIATION	
At 1 February 2018	27,247
Charge for year	116
At 31 January 2019	27,363
NET BOOK VALUE	
At 31 January 2019	350
At 31 January 2018	-