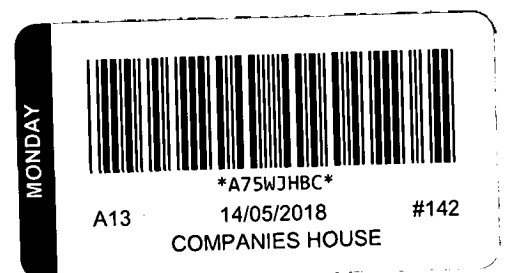


Registered number
7043137

Project Hougomont Limited

Filleted Accounts

30 November 2017



Project Hougomont Limited
(a charitable company limited by guarantee)
Registered number: 7043137
Balance Sheet
as at 30 November 2017

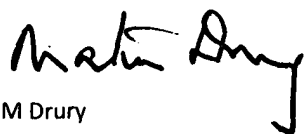
	Notes	2017 £	2016 £
Current assets			
Debtors	5	233	680
Cash at bank and in hand		<u>52,025</u>	<u>87,738</u>
		52,258	88,418
Creditors: amounts falling due within one year	6	<u>(65)</u>	<u>-</u>
Net current assets		52,193	88,418
Net assets		<u>52,193</u>	<u>88,418</u>
Capital and reserves			
Restricted reserves	7	15,000	3,635
Unrestricted reserves		<u>37,193</u>	<u>84,783</u>
Shareholders' funds		<u>52,193</u>	<u>88,418</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



M Drury
Director

Approved by the board on 4 May 2018

Project Hougoumont Limited
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS102) in preparing the annual report and accounts of the charity.

Income

Income is included in the statement of financial activities when the charity is legally entitled to the income and has a reasonable expectation of this being received. Donations receivable are recognised when the charity is legally entitled to receive them and are allocated to the specific activities for which they have been intended. Certain funding is receivable on condition of use and therefore accounted for as Restricted Reserves movements.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are recognised at transaction price.

Taxation

The company is a charity and therefore does not pay corporation tax on its charitable net income.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the statement of financial activities.

2 Governance costs

During the year the trustees received no remuneration or benefits in kind (2016 - nil). Trustees' expenses were £795 (2016: nil) for travel to Belgium for meetings and inspections, and were paid to 1 (2016: nil) trustee.

Project Hougoumont Limited
Notes to the Accounts
for the year ended 30 November 2017

3 Income	2017	2016
	£	£
<i>Restricted</i>		
Grant income and donations, including related gift aid	15,000	-
<i>Unrestricted</i>		
Donations including related gift aid	-	5,200
Books sales and merchandise	98	1,080
	<u>15,098</u>	<u>6,280</u>

4 Charitable activities	2017	2016
	£	£
Direct charitable costs on Hougoumont Farm	47,974	1,959
Educational website development and maintenance	321	5,567
	<u>48,295</u>	<u>7,526</u>

5 Debtors	2017	2016
	£	£
Other debtors and prepayments	<u>233</u>	<u>680</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Accruals	<u>65</u>	<u>-</u>

7 Statement of Funds	Restricted funds	Unrestricted funds	Total funds
	2017	2017	2017
	£	£	£
Income	15,000	98	15,098
Expenditure	(3,635)	(47,688)	(51,323)
Deficit in funds for the year	<u>11,365</u>	<u>(47,590)</u>	<u>(36,225)</u>
At 1 December 2016	<u>3,635</u>	<u>84,783</u>	<u>88,418</u>
At 30 November 2017	<u>15,000</u>	<u>37,193</u>	<u>52,193</u>

8 Controlling party

The charity is under the control of the trustees and directors.

Project Hougoumont Limited
Notes to the Accounts
for the year ended 30 November 2017

9 Other information

Project Hougoumont Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Byne Cottage, Manley's Hill, Storrington, West Sussex RH20 4BN, England

10 Statement of Funds for comparative year	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £
Income	-	6,280	6,280
Expenditure	-	(10,983)	(10,983)
Deficit in funds for the year	-	(4,703)	(4,703)
At 1 December 2015	3,635	89,486	93,121
At 30 November 2016	3,635	84,783	88,418

11 Analysis of net assets between funds	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £
Current assets	15,000	37,258	52,258
Creditors	-	(65)	(65)
	15,000	37,193	52,193

12 Members' liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up.