

Registered number
7043137

Project Hougomont Limited

Filleted Accounts

30 November 2019



Project Hougoumont Limited
(a charitable company limited by guarantee)
Registered number: 7043137
Balance Sheet
as at 30 November 2019

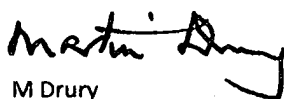
	Notes	2019 £	2018 £
Current assets			
Cash at bank and in hand		<u>74,530</u>	<u>66,715</u>
Creditors: amounts falling due within one year	5	<u>-</u>	<u>(620)</u>
Net current assets		74,530	66,095
Net assets		<u><u>74,530</u></u>	<u><u>66,095</u></u>
Capital and reserves			
Restricted reserves	6	41,041	31,357
Unrestricted reserves		<u>33,489</u>	<u>34,738</u>
Shareholders' funds		<u><u>74,530</u></u>	<u><u>66,095</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



M Drury

Director

Approved by the board on 12/12/19

Project Hougomont Limited
Notes to the Accounts
for the year ended 30 November 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS102) in preparing the annual report and accounts of the charity.

Income

Income is included in the statement of financial activities when the charity is legally entitled to the income and has a reasonable expectation of this being received. Donations receivable are recognised when the charity is legally entitled to receive them and are allocated to the specific activities for which they have been intended. Certain funding is receivable on condition of use and therefore accounted for as Restricted Reserves movements.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are recognised at transaction price.

Taxation

The company is a charity and therefore does not pay corporation tax on its charitable net income.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the statement of financial activities.

2 Governance costs

During the year the trustees received no remuneration or benefits in kind (2018 - nil). Trustees' expenses were £381 (2018: £532) for travel to Belgium for meetings and inspections, and were paid to 1 (2018: 2) trustee.

Project Hougoumont Limited
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3 Income	2019	2018
	£	£
<i>Restricted</i>		
Grant income and donations, including related gift aid	10,200	
<i>Unrestricted</i>		
Donations including related gift aid		30,000
Books sales and merchandise		30
	<u>10,200</u>	<u>30,030</u>

4 Charitable activities	2019	2018
	£	£
Direct charitable costs on Hougoumont Farm	691	13,643
Educational website development and maintenance	240	840
	<u>931</u>	<u>14,483</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Accruals	<u>-</u>	<u>620</u>

6 Statement of Funds	Restricted funds	Unrestricted funds	Total funds
	2019	2019	2019
	£	£	£
Income	10,200	-	10,200
Expenditure	(516)	(1,249)	(1,765)
Surplus/(deficit) in funds for the year	<u>9,684</u>	<u>(1,249)</u>	<u>8,435</u>
At 1 December 2018	<u>31,357</u>	<u>34,738</u>	<u>66,095</u>
At 30 November 2019	<u>41,041</u>	<u>33,489</u>	<u>74,530</u>

7 Controlling party

The charity is under the control of the trustees and directors.

Project Hougoumont Limited
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8 Other information

Project Hougoumont Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 Byne Cottage, Manley's Hill, Storrington, West Sussex RH20 4BN, England

9 Statement of Funds for comparative year	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Income	30,000	30	30,030
Expenditure	(13,643)	(2,485)	(16,128)
Deficit in funds for the year	16,357	(2,455)	13,902
At 1 December 2017	15,000	37,193	52,193
At 30 November 2018	31,357	34,738	66,095

10 Analysis of net assets between funds	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	41,041	33,489	74,530
	41,041	33,489	74,530

11 Members' liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up.