

**Registered Number 07042822**

**ICOCO TRAINING LIMITED**

**Abbreviated Accounts**

**31 October 2011**

**ICOCO TRAINING LIMITED**
**Registered Number 07042822**
**Balance Sheet as at 31 October 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		15,702	-	
Total fixed assets			15,702		
<b>Current assets</b>					
Stocks		3,500			
Debtors		23,873			
Cash at bank and in hand		100		100	
Total current assets		27,473		100	
<b>Creditors: amounts falling due within one year</b>		(25,186)			
<b>Net current assets</b>			2,287		100
<b>Total assets less current liabilities</b>			17,989		100
<b>Provisions for liabilities and charges</b>			(3,141)		
<b>Total net Assets (liabilities)</b>			14,848		100
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			14,748		
<b>Shareholders funds</b>			14,848		100

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2012

And signed on their behalf by:

**A Reilly, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

effective April 2008

**Turnover**

Turnover represents training grants received

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2010	0
additions	21,363
disposals	
revaluations	
transfers	
At 31 October 2011	<u>21,363</u>
Depreciation	
At 31 October 2010	0
Charge for year	5,661
on disposals	
At 31 October 2011	<u>5,661</u>
Net Book Value	
At 31 October 2010	
At 31 October 2011	<u>15,702</u>