

Signed
28 OCT 2013

Company Registration No. 07042671 (England and Wales)

FIRECHILL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



FIRECHILL LIMITED

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FIRECHILL LIMITED

INDEPENDENT AUDITORS' REPORT TO FIRECHILL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Firechill Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 10 October 2013 we reported, as auditors of Firechill Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2013, and our report included the following paragraph:

Emphasis of matter - Going concern

"In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1 to the accounts concerning the company's ability to continue as a going concern. The company is reliant upon the continued support of the group and the ability of the company and group to generate positive cashflows. These factors and the current economic environment indicate the existence of a material uncertainty over factors that could affect the company's ability to continue as a going concern. The financial statements do not include the adjustments that might be necessary if the company were unable to continue as going concern."



Andrew Jackson (Senior Statutory Auditor)
for and on behalf of Haywood & Co

10 October 2013

Chartered Accountants
Statutory Auditor

Chartered Accountants
24/26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

FIRECHILL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 120,812 | | 217,460 | |
| Tangible assets | 2 | 10,114 | | 13,486 | |
| | | | 130,926 | | 230,946 |
| Current assets | | | | | |
| Stocks | | 36,133 | | 33,989 | |
| Debtors | | 535 | | 14,467 | |
| Cash at bank and in hand | | 11,058 | | 397 | |
| | | 47,726 | | 48,853 | |
| Creditors: amounts falling due within one year | | <u>(573,459)</u> | | <u>(453,517)</u> | |
| Net current liabilities | | | <u>(525,733)</u> | | <u>(404,664)</u> |
| Total assets less current liabilities | | | <u>(394,807)</u> | | <u>(173,718)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,495 | | 1,495 | |
| Profit and loss account | | (396,302) | | (175,213) | |
| Shareholders' funds | | | <u>(394,807)</u> | | <u>(173,718)</u> |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 October 2013



N J Williams
Director



V S Middleton
Director

Company Registration No. 07042671

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1.1 Accounting convention

These statements are prepared on the basis that the company will continue as a going concern. This requires the continued support of the group and the group's bank and the company and group being able to generate positive cashflows in the future. If the going concern basis were no longer appropriate, assets would need to be restated at their recoverable amounts and liabilities at their discharge value, which could be significantly different from the balance sheet values disclosed in these financial statements. In the directors' opinion, the going concern basis is appropriate for the preparation of the financial statements as the group have confirmed that financial support will be available.

Patents and licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

14 Development

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|------------------------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 April 2012 & at 31 March 2013 | 289,947 | 17,981 | 307,928 |
| Depreciation | | | |
| At 1 April 2012 | 72,487 | 4,495 | 76,982 |
| Charge for the year | 96,648 | 3,372 | 100,020 |
| At 31 March 2013 | 169,135 | 7,867 | 177,002 |
| Net book value | | | |
| At 31 March 2013 | 120,812 | 10,114 | 130,926 |
| At 31 March 2012 | 217,460 | 13,486 | 230,946 |

FIRECHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

| 3 | Share capital | 2013 | 2012 |
|----------|---|--------------|--------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 200 Ordinary A shares of £1 each | 200 | 200 |
| | 776 Ordinary B shares of £1 each | 776 | 776 |
| | 24 Ordinary C shares of £1 each | 24 | 24 |
| | 495 Deferred shares of £1 each | 495 | 495 |
| | | <hr/> | <hr/> |
| | | 1,495 | 1,495 |
| | | <hr/> | <hr/> |