

COMPANY REGISTRATION NUMBER 07042671

FIRECHILL MANUFACTURING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDING
31 MARCH 2011

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FIRECHILL MANUFACTURING LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 14 OCTOBER 2009 TO 31 MARCH 2011

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FIRECHILL MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

| | Note | £ | 31 Mar 11 £ |
|---|----------|----------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | | 17,981 |
| CURRENT ASSETS | | | |
| Stocks | | 30,699 | |
| Debtors | | 68,463 | |
| Cash at bank and in hand | | 7,762 | |
| | | <u>106,924</u> | |
| CREDITORS: Amounts falling due within one year | | <u>235,854</u> | |
| NET CURRENT LIABILITIES | | | <u>(128,930)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(110,949)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | | 1,000 |
| Profit and loss account | | | <u>(111,949)</u> |
| DEFICIT | | | <u>(110,949)</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 July 2011, and are signed on their behalf by

N J WILLIAMS
Director



Company Registration Number 07042671

The notes on pages 2 to 3 form part of these abbreviated accounts.

FIRECHILL MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 OCTOBER 2009 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Fixed assets

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

FIRECHILL MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 OCTOBER 2009 TO 31 MARCH 2011

2. FIXED ASSETS

| | Tangible Assets £ |
|---------------------------|----------------------------------|
| COST | |
| Additions | 17,981 |
| At 31 March 2011 | <u>17,981</u> |
| DEPRECIATION | <u>—</u> |
| NET BOOK VALUE | |
| At 31 March 2011 | <u>17,981</u> |
| At 13 October 2009 | <u>—</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 31 Mar 11 £ |
|----------------------------------|------------------------|
| 510 Ordinary A shares of £1 each | 510 |
| 490 Ordinary B shares of £1 each | 490 |
| | <u>1,000</u> |

Allotted, called up and fully paid:

| | No | £ |
|----------------------------------|--------------|--------------|
| 510 Ordinary A shares of £1 each | 510 | 510 |
| 490 Ordinary B shares of £1 each | 490 | 490 |
| | <u>1,000</u> | <u>1,000</u> |

4. ULTIMATE PARENT COMPANY

FireChill Manufacturing Limited is a 51% owned subsidiary of FireChill (Holdings) Limited, a company incorporated in Great Britain and registered in England and Wales. FireChill (Holdings) Limited accounts are available from Companies House.