

REGISTERED NUMBER: 07042478 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Keptcastle Estates Limited

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

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for the Year Ended 31 March 2018**

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Keptcastle Estates Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mr G E Firth
Mrs J M Firth
Mr D J Firth

SECRETARY:

Mr G E Firth

REGISTERED OFFICE:

15 Regent Street
Barnsley
South Yorkshire
S70 2EG

REGISTERED NUMBER:

07042478 (England and Wales)

ACCOUNTANTS:

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Keptcastle Estates Limited (Registered number: 07042478)

**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Investment property	5	520,000	636,240
CURRENT ASSETS			
Debtors	6	321,681	322,431
Cash at bank		19,425	17,600
		<u>341,106</u>	<u>340,031</u>
CREDITORS			
Amounts falling due within one year	7	<u>(749,521)</u>	<u>(755,837)</u>
NET CURRENT LIABILITIES		<u>(408,415)</u>	<u>(415,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		111,585	220,434
CREDITORS			
Amounts falling due after more than one year	8	<u>(42,000)</u>	<u>(56,000)</u>
NET ASSETS		<u>69,585</u>	<u>164,434</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Fair value reserve	11	(116,240)	-
Retained earnings		185,824	164,433
SHAREHOLDERS' FUNDS		<u>69,585</u>	<u>164,434</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 8 October 2018 and were signed on its behalf by:

Mr G E Firth - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Keptcastle Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities. Turnover is recognised at the point of providing the service.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	636,240
Revaluations	(116,240)
At 31 March 2018	<u>520,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>520,000</u>
At 31 March 2017	<u>636,240</u>

The Investment Property was valued by Wilby Chartered Surveyors.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	321,681	321,681
Other debtors	-	750
	<u>321,681</u>	<u>322,431</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	256,000	256,000
Taxation and social security	-	4,341
Other creditors	493,521	495,496
	<u>749,521</u>	<u>755,837</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>42,000</u>	<u>56,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>298,000</u>	<u>312,000</u>

The bank loans are secured by first legal charges over the company's investment properties, together with a debenture over the company's whole assets and undertaking.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. **RESERVES**

	Fair value reserve £
Transfer	<u>(116,240)</u>
At 31 March 2018	<u>(116,240)</u>

12. **RELATED PARTY DISCLOSURES**

Included within Debtors is £321,681 due from the company's parent (2017: £321,681).

Included within Other creditors is £490,000 owed to some of the company's directors (2017: £490,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.