

Company Registration No. 07042442 (England and Wales)

Works Electrical Limited

**Unaudited
Financial Statements**

for the year ended 30 April 2021

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Works Electrical Limited

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Works Electrical Limited
Statement of financial position
as at 30 April 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	2		-		1,573
Current assets					
Debtors	3	21,297		873,610	
Cash at bank and in hand		13,748		18,448	
		35,045		892,058	
Creditors: amounts falling due within one year	4	(24,945)		(466,028)	
Net current assets			10,100		426,030
Total assets less current liabilities			10,100		427,603
Provisions for liabilities	5		-		(299)
Net assets			10,100		427,304
Capital and reserves					
Called up share capital	6		9,600		9,600
Capital redemption reserve			500		500
Profit and loss reserves			-		417,204
Total equity			10,100		427,304

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

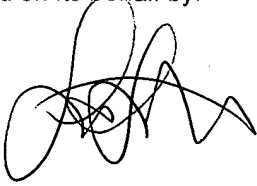
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Works Electrical Limited

Statement of financial position (continued)
as at 30 April 2021

The financial statements were approved by the board of directors and authorised for issue on 2 August 2021 and are signed on its behalf by:

L Smith
Director

A handwritten signature in black ink, appearing to be 'L Smith', written over a horizontal line.

Company Registration No. 07042442

Works Electrical Limited
Notes to the financial statements
for the year ended 30 April 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the fair value of the consideration received for services provided in the normal course of business, and is shown net of VAT. Turnover is recognised upon the provision of services.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Government grants

Government grants relate to Coronavirus Job Retention Scheme (CJRS) funding of staff who have been furloughed due to Covid-19. These revenue-based grants are recognised over the same period in which the related costs are incurred.

Works Electrical Limited

Notes to the financial statements (continued) for the year ended 30 April 2021

2 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 May 2020	5,063
Disposals	(5,063)
At 30 April 2021	-
Depreciation and impairment	
At 1 May 2020	3,490
Depreciation charged in the year	1,573
Eliminated in respect of disposals	(5,063)
At 30 April 2021	-
Carrying amount	
At 30 April 2021	-
At 30 April 2020	1,573

3 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	871,610
Amounts owed by group undertakings	21,297	-
Other debtors	-	2,000
	<u>21,297</u>	<u>873,610</u>

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	96,330
Amounts owed to group undertakings	-	294,700
Corporation tax	-	13,833
Other taxation and social security	24,945	58,915
Accruals and deferred income	-	2,250
	<u>24,945</u>	<u>466,028</u>

Works Electrical Limited

Notes to the financial statements (continued) for the year ended 30 April 2021

5 Provisions for liabilities

	2021 £	2020 £
Deferred tax liabilities	-	299
	<u> </u>	<u> </u>

6 Called up share capital

	2021 £	2020 £
Ordinary share capital		
Issued and fully paid		
9000 Ordinary shares of £1 each	9,000	9,000
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
100 C Ordinary shares of £1 each	100	100
100 D Ordinary shares of £1 each	100	100
100 E Ordinary shares of £1 each	100	100
100 F Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	9,600	9,600
	<u> </u>	<u> </u>

7 Parent company

The immediate parent company is HW Holdings Limited and the ultimate parent company is Heat Works Group Limited, companies registered in England & Wales and whose registered offices are West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.

8 Company information

Works Electrical Limited is a private company limited by shares incorporated in England and Wales. The registered office is Oxford Court, Oxford Road, Gomersal, BD19 4HQ.