REGISTERED NUMBER: 07042433 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

**Shoe String Associates Limited** 

# Shoe String Associates Limited (Registered number: 07042433)

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# Shoe String Associates Limited

# Company Information for the Year Ended 31 October 2015

**DIRECTORS:** J Deakin Mrs S L Deakin **SECRETARY: REGISTERED OFFICE:** 22 Hanbury Street London E1 6QR **REGISTERED NUMBER:** 07042433 (England and Wales) **ACCOUNTANTS:** Walker Associates Royal House 110 Station Parade Harrogate North Yorkshire

HG1 1EP

## Shoe String Associates Limited (Registered number: 07042433)

## Abbreviated Balance Sheet

31 October 2015

		31.10.15		31.10.14	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		6,400		8,000
Tangible assets	3		76,863		90,675
			83,263		98,675
CURRENT ASSETS					
Stocks		67,000		86,000	
Debtors		19,911		30,587	
Cash in hand		2,898		84	
Cush in hund		89,809		116,671	
CREDITORS		02,002		110,071	
Amounts falling due within one year		143,608		165,716	
NET CURRENT LIABILITIES			(53,799)	105,710	(49,045)
TOTAL ASSETS LESS CURRENT			(33,177)		(+7,0+3)
LIABILITIES			29,464		49,630
BIADILITIES			27,707		42,030
CREDITORS					
Amounts falling due after more than one					
year			30,741		41,213
NET (LIABILITIES)/ASSETS			(1,277)		8,417
			<del></del>		<del></del>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(1,278)		8,416
SHAREHOLDERS' FUNDS			(1,277)		8,417

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

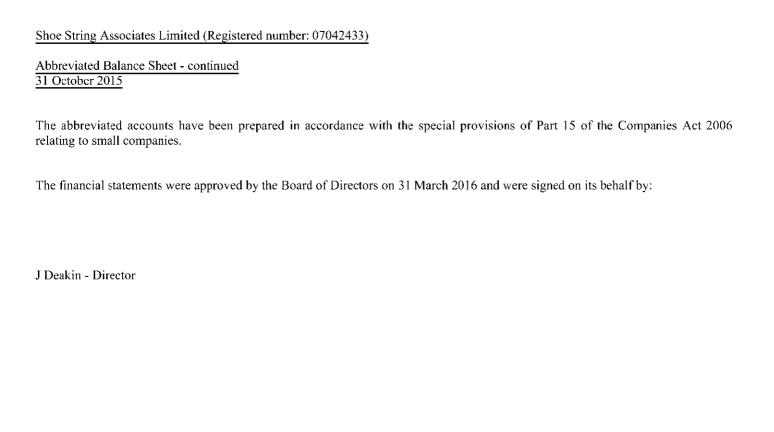
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

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Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

## 1. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and at varying rates on cost

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. INTANGIBLE FIXED ASSETS

Total €
16,000
8,000
1,600
9,600
6,400
8,000

Page 4 continued...

# Shoe String Associates Limited (Registered number: 07042433)

# Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2015

# 3. TANGIBLE FIXED ASSETS

4.

				Total
COST				£
At I November	2014			
and 31 October	2015			126,622
DEPRECIATION	ON			
At I November	2014			35,947
Charge for year				13,812
At 31 October 2	015			49,759
NET BOOK V				
At 31 October 2				<u>76,863</u>
At 31 October 2	014			90,675
CALLED UP S	HARE CAPITAL			
Allotted, issued	and fully paid:			
Number:	Class:	Nominal	31.10.15	31.10.14
		value:	£	£
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.