

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Shoe String Associates Limited

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for the Year Ended 31 October 2015

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Shoe String Associates Limited

Company Information
for the Year Ended 31 October 2015

DIRECTORS:

J Deakin
Mrs S L Deakin

SECRETARY:

REGISTERED OFFICE:

22 Hanbury Street
London
E1 6QR

REGISTERED NUMBER:

07042433 (England and Wales)

ACCOUNTANTS:

Walker Associates
Royal House
110 Station Parade
Harrogate
North Yorkshire
HG1 1EP

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		6,400		8,000
Tangible assets	3		<u>76,863</u>		<u>90,675</u>
			83,263		98,675
CURRENT ASSETS					
Stocks		67,000		86,000	
Debtors		19,911		30,587	
Cash in hand		<u>2,898</u>		<u>84</u>	
		89,809		116,671	
CREDITORS					
Amounts falling due within one year		<u>143,608</u>		<u>165,716</u>	
NET CURRENT LIABILITIES			<u>(53,799)</u>		<u>(49,045)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,464		49,630
CREDITORS					
Amounts falling due after more than one year			<u>30,741</u>		<u>41,213</u>
NET (LIABILITIES)/ASSETS			<u>(1,277)</u>		<u>8,417</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(1,278)</u>		<u>8,416</u>
SHAREHOLDERS' FUNDS			<u>(1,277)</u>		<u>8,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Shoe String Associates Limited (Registered number: 07042433)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

J Deakin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>16,000</u>
AMORTISATION	
At 1 November 2014	8,000
Amortisation for year	<u>1,600</u>
At 31 October 2015	<u>9,600</u>
NET BOOK VALUE	
At 31 October 2015	<u>6,400</u>
At 31 October 2014	<u>8,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>126,622</u>
DEPRECIATION	
At 1 November 2014	35,947
Charge for year	<u>13,812</u>
At 31 October 2015	<u>49,759</u>
NET BOOK VALUE	
At 31 October 2015	<u>76,863</u>
At 31 October 2014	<u>90,675</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.