

Unaudited Financial Statements for the Year Ended 31st October 2019

for

NCW Energy Limited

**Contents of the Financial Statements
for the Year Ended 31st October 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

NCW Energy Limited
Company Information
for the Year Ended 31st October 2019

DIRECTOR: N C Walters

REGISTERED OFFICE: 18 Sherbourne Drive
Hilton
Derbyshire
DE65 5NJ

REGISTERED NUMBER: 07042383 (England and Wales)

ACCOUNTANTS: Noy & Partners Accountants Limited
144 Nottingham Road
Eastwood
Nottingham
Nottinghamshire
NG16 3GE

Balance Sheet
31st October 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		932		1,096
CURRENT ASSETS					
Debtors	5	4,813		6,229	
Cash at bank and in hand		<u>494</u>		<u>-</u>	
		5,307		6,229	
CREDITORS					
Amounts falling due within one year	6	<u>4,500</u>		<u>5,955</u>	
NET CURRENT ASSETS			<u>807</u>		<u>274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,739		1,370
PROVISIONS FOR LIABILITIES	7		<u>172</u>		<u>202</u>
NET ASSETS			<u>1,567</u>		<u>1,168</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>1,467</u>		<u>1,068</u>
SHAREHOLDERS' FUNDS			<u>1,567</u>		<u>1,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th August 2020 and were signed by:

N C Walters - Director

**Notes to the Financial Statements
for the Year Ended 31st October 2019**

1. STATUTORY INFORMATION

NCW Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31st October 2019

4. **TANGIBLE FIXED ASSETS**

COST

At 1st November 2018
and 31st October 2019

Equipment
£

1,854

DEPRECIATION

At 1st November 2018

758

Charge for year

164

At 31st October 2019

922

NET BOOK VALUE

At 31st October 2019

932

At 31st October 2018

1,096

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade debtors

3,589

4,464

Other debtors

1,224

1,765

4,813

6,229

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Bank loans and overdrafts

-

453

Trade creditors

23

12

Taxation and social security

3,877

4,938

Other creditors

600

552

4,500

5,955

7. **PROVISIONS FOR LIABILITIES**

2019

2018

£

£

Deferred tax

172

202

Deferred
tax

£

Balance at 1st November 2018

202

Utilised during year

(30)

Balance at 31st October 2019

172

Notes to the Financial Statements - continued
for the Year Ended 31st October 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.