

**Financial Statements for the Year Ended 31 August 2022**

**for**

**Justducks Ltd**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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for the Year Ended 31 August 2022**

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**Justducks Ltd**  
**Company Information**  
**for the Year Ended 31 August 2022**

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**DIRECTOR:** R A Wolstenholme

**SECRETARY:** Mrs D Wolstenholme

**REGISTERED OFFICE:** 1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**REGISTERED NUMBER:** 07041818 (England and Wales)

**ACCOUNTANTS:** BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Justducks Ltd (Registered number: 07041818)**

**Balance Sheet  
31 August 2022**

	Notes	31.8.22 £	31.8.21 £
<b>FIXED ASSETS</b>			
Intangible assets	4	53,600	67,000
Tangible assets	5	<u>-</u>	<u>-</u>
		<u>53,600</u>	<u>67,000</u>
<b>CURRENT ASSETS</b>			
Stocks	6	316,203	238,369
Debtors	7	102,726	120,466
Cash at bank and in hand		<u>321,277</u>	<u>330,587</u>
		<u>740,206</u>	<u>689,422</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(702,870)</u>	<u>(648,560)</u>
<b>NET CURRENT ASSETS</b>		<u>37,336</u>	<u>40,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90,936</u>	<u>107,862</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Retained earnings	11	<u>90,836</u>	<u>107,762</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>90,936</u>	<u>107,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

R A Wolstenholme - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

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**1. STATUTORY INFORMATION**

Justducks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 September 2021  
and 31 August 2022

134,000

**AMORTISATION**

At 1 September 2021  
Amortisation for year  
At 31 August 2022

67,000

13,400

80,400

**NET BOOK VALUE**

At 31 August 2022  
At 31 August 2021

53,600

67,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
£

**COST**

At 1 September 2021  
and 31 August 2022

1,508

**DEPRECIATION**

At 1 September 2021  
and 31 August 2022

1,508

**NET BOOK VALUE**

At 31 August 2022  
At 31 August 2021

-

-

6. STOCKS

31.8.22 31.8.21  
£ £  
316,203 238,369

Finished goods

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.22 31.8.21  
£ £  
99,831 117,571  
2,895 2,895  
102,726 120,466

Trade debtors  
Tax

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts (see note 9)	171,957	163,567
Other loans (see note 9)	9,500	-
Trade creditors	89,075	39,810
Paypal Account	6,725	-
Tax	-	7,088
Social security and other taxes	311	5,672
Pension	80	258
VAT	10,409	6,298
Credit Card	2,609	3,364
Premier limited	254,000	254,000
Directors' current accounts	155,753	167,213
Accrued expenses	2,451	1,290
	<u>702,870</u>	<u>648,560</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	2,296	5,655
Bud Ducks Loan	48,463	1,500
Covid-19 Business Loan	37,057	48,130
Loan	84,141	108,282
Other loans	9,500	-
	<u>181,457</u>	<u>163,567</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

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11. RESERVES

	Retained earnings £
At 1 September 2021	107,762
Deficit for the year	<u>(16,926)</u>
At 31 August 2022	<u>90,836</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.