Registered number: 07041812

ACCOUNTANCY HUB LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Accountancy Hub Ltd

Suite 10, Continental House
497 Sunleigh Road
Wembley
Middlesex
HA0 4LY

Accountancy Hub Ltd
Company No. 07041812
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**2**		3,212		4,015
Tangible Assets	**3**		1,097		815
			4,309		4,830
CURRENT ASSETS					
Debtors	**4**	31,106		17,591	
Cash at bank and in hand		23,315		13,066	
		54,421		30,657	
Creditors: Amounts Falling Due Within One Year		(24,687)		(17,829)	
NET CURRENT ASSETS (LIABILITIES)			29,734		12,828
TOTAL ASSETS LESS CURRENT LIABILITIES			34,043		17,658
NET ASSETS			34,043		17,658
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Profit and Loss Account			33,943		17,558
SHAREHOLDERS' FUNDS			34,043		17,658

Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mirwais Mohammad

31/07/2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

2. **Intangible Assets**

	Total
Cost	**£**
As at 1 November 2015	8,030
As at 31 October 2016	8,030
Amortisation	
As at 1 November 2015	4,015
Provided during the period	803
As at 31 October 2016	4,818
Net Book Value	
As at 31 October 2016	3,212
As at 1 November 2015	4,015

3. **Tangible Assets**

	Total
Cost	**£**
As at 1 November 2015	2,787
Additions	648
As at 31 October 2016	3,435
Depreciation	
As at 1 November 2015	1,972
Provided during the period	366
As at 31 October 2016	2,338
Net Book Value	
As at 31 October 2016	1,097
As at 1 November 2015	815

4. **Debtors**

Debtors include an amount of £ 495 (2015 - £ 495) falling due after more than one year.

5. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

6. **Transactions With and Loans to Directors**

Dividends paid to directors

7. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.