

NW IT SOLUTIONS LTD

**Company Registration Number:
07041680 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

NW IT SOLUTIONS LTD

Company Information for the Period Ended 31st October 2014

Director:	James Lyons
Company secretary:	Jeanette Lyons
Registered office:	27 Enville Road Manchester Greater Manchester M40 5GF
Company Registration Number:	07041680 (England and Wales)

NW IT SOLUTIONS LTD

Abbreviated Balance sheet As at 31st October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	875	1,375
Total fixed assets:		<u>875</u>	<u>1,375</u>
Current assets			
Debtors:		2,064	2,568
Cash at bank and in hand:		144	355
Total current assets:		<u>2,208</u>	<u>2,923</u>
Creditors			
Creditors: amounts falling due within one year		12,769	11,021
Net current assets (liabilities):		<u>(10,561)</u>	<u>(8,098)</u>
Total assets less current liabilities:		(9,686)	(6,723)
Provision for liabilities:		-	289
Total net assets (liabilities):		<u>(9,686)</u>	<u>(7,012)</u>

The notes form part of these financial statements

NW IT SOLUTIONS LTD

Abbreviated Balance sheet As at 31st October 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		(9,786)	(7,112)
Total shareholders funds:		<u>(9,686)</u>	<u>(7,012)</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 March 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: James Lyons

Status: Director

The notes form part of these financial statements

NW IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover relates to fees for IT support work and the sale of equipment net of VAT. Income for support contracts relating to future periods are deferred. Other income is reflected in the accounts when receivable (goods or services delivered).

Tangible fixed assets depreciation policy

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:- Vehicles (plant) 25% on cost

NW IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

2. Tangible assets

	Total
Cost	£
At 01st November 2013:	2,000
At 31st October 2014:	2,000
Depreciation	
At 01st November 2013:	625
Charge for year:	500
At 31st October 2014:	1,125
Net book value	
At 31st October 2014:	875
At 31st October 2013:	1,375

NW IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

NW IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

4. Related party disclosures

Name of the ultimate controlling party during the period:	James Lyons	
Name of related party:	James Lyons	
Relationship:	Director	
Description of the transaction:	Monies owed to Director	
Balance at 01st November 2013		5,745
Balance at 31st October 2014		<u>7,833</u>

