

REGISTERED NUMBER: 07041239 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

PS WEBSITE DESIGN LTD

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for the Year Ended 31 December 2014**

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PS WEBSITE DESIGN LTD
Company Information
for the Year Ended 31 December 2014

DIRECTORS: Ms S Lightowler
S J Middleton

SECRETARY:

REGISTERED OFFICE: 50A The Grove
Ilkley
West Yorkshire
LS29 9EE

REGISTERED NUMBER: 07041239 (England and Wales)

ACCOUNTANTS: Pearson & Associates
North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		13,790		13,813
Tangible assets	3		<u>435,827</u>		<u>24,614</u>
			449,617		38,427
CURRENT ASSETS					
Debtors		16,431		26,705	
Cash at bank		<u>23,099</u>		<u>19,397</u>	
		39,530		46,102	
CREDITORS					
Amounts falling due within one year		<u>304,088</u>		<u>59,764</u>	
NET CURRENT LIABILITIES			<u>(264,558)</u>		<u>(13,662)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,059		24,765
CREDITORS					
Amounts falling due after more than one year			(178,194)		(8,410)
PROVISIONS FOR LIABILITIES			<u>(6,540)</u>		<u>(4,923)</u>
NET ASSETS			<u>325</u>		<u>11,432</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>323</u>		<u>11,430</u>
SHAREHOLDERS' FUNDS			<u>325</u>		<u>11,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 June 2015 and were signed on its behalf by:

Ms S Lightowler - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	23,000
Additions	<u>5,000</u>
At 31 December 2014	<u>28,000</u>
AMORTISATION	
At 1 January 2014	9,187
Amortisation for year	<u>5,023</u>
At 31 December 2014	<u>14,210</u>
NET BOOK VALUE	
At 31 December 2014	<u>13,790</u>
At 31 December 2013	<u>13,813</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	35,788
Additions	419,154
At 31 December 2014	<u>454,942</u>
DEPRECIATION	
At 1 January 2014	11,174
Charge for year	7,941
At 31 December 2014	<u>19,115</u>
NET BOOK VALUE	
At 31 December 2014	<u>435,827</u>
At 31 December 2013	<u>24,614</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.