

Registered Number 07040968

Carstead Limited

Abbreviated Accounts

31 October 2011

Carstead Limited

Registered Number 07040968

Company Information

Registered Office:

Lishman Chambers
12 Princes square
Harrogate
North Yorkshire
HG1 1LY

Carstead Limited

Registered Number 07040968

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,578	8,680
		<u>9,578</u>	<u>8,680</u>
Current assets			
Stocks		3,477	4,500
Cash at bank and in hand		3,012	14,528
Total current assets		<u>6,489</u>	<u>19,028</u>
Creditors: amounts falling due within one year		(45,891)	(22,573)
Net current assets (liabilities)		(39,402)	(3,545)
Total assets less current liabilities		<u>(29,824)</u>	<u>5,135</u>
Creditors: amounts falling due after more than one year		(8,372)	(10,000)
Total net assets (liabilities)		<u>(38,196)</u>	<u>(4,865)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(38,296)	(4,965)
Shareholders funds		<u>(38,196)</u>	<u>(4,865)</u>

-
- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:

H Carruthers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010		9,815
Additions	-	<u>2,191</u>
At 31 October 2011	-	<u>12,006</u>
Depreciation		
At 01 November 2010		1,135
Charge for year	-	<u>1,293</u>
At 31 October 2011	-	<u>2,428</u>
Net Book Value		
At 31 October 2011		9,578
At 31 October 2010	-	<u>8,680</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100