

JOHN & JO'S COFFEESHOP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

Collinsons
Chartered Accountants
55 Newhall Street
Birmingham
West Midlands
B3 3RB

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for the year ended 31 October 2013**

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JOHN & JO'S COFFEESHOP LIMITED

COMPANY INFORMATION
for the year ended 31 October 2013

DIRECTORS:

Mr J L Clarke
Mrs J C Clarke

SECRETARY:

REGISTERED OFFICE:

C/O Collinsons Chartered Accountants
55 Newhall Street
Birmingham
West Midlands
B3 3RB

REGISTERED NUMBER:

07040967 (England and Wales)

ACCOUNTANTS:

Collinsons
Chartered Accountants
55 Newhall Street
Birmingham
West Midlands
B3 3RB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHN & JO'S COFFEESHOP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John & Jo's Coffeeshop Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of John & Jo's Coffeeshop Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John & Jo's Coffeeshop Limited and state those matters that we have agreed to state to the Board of Directors of John & Jo's Coffeeshop Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John & Jo's Coffeeshop Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of John & Jo's Coffeeshop Limited. You consider that John & Jo's Coffeeshop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John & Jo's Coffeeshop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Collinsons
Chartered Accountants
55 Newhall Street
Birmingham
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24 July 2014

ABBREVIATED BALANCE SHEET
31 October 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,579		1,974
CURRENT ASSETS					
Stocks		9,500		15,000	
Debtors		5,699		3,003	
Cash at bank		3		3	
		<u>15,202</u>		<u>18,006</u>	
CREDITORS					
Amounts falling due within one year		<u>30,370</u>		<u>32,484</u>	
NET CURRENT LIABILITIES			<u>(15,168)</u>		<u>(14,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,589)</u>		<u>(12,504)</u>
PROVISIONS FOR LIABILITIES			<u>316</u>		<u>395</u>
NET LIABILITIES			<u>(13,905)</u>		<u>(12,899)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(13,907)</u>		<u>(12,901)</u>
SHAREHOLDERS' FUNDS			<u>(13,905)</u>		<u>(12,899)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2014 and were signed on its behalf by:

Mr J L Clarke - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Despite the fact that the accounts show an excess of current liabilities over total assets the accounts have been prepared on the going concern basis as the directors have indicated that they will continue to support the company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>3,084</u>
DEPRECIATION	
At 1 November 2012	1,110
Charge for year	<u>395</u>
At 31 October 2013	<u>1,505</u>
NET BOOK VALUE	
At 31 October 2013	<u>1,579</u>
At 31 October 2012	<u>1,974</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2013 and 31 October 2012:

	2013 £	2012 £
Mr J L Clarke		
Balance outstanding at start of year	-	491
Amounts advanced	1,400	-
Amounts repaid	-	(491)
Balance outstanding at end of year	<u>1,400</u>	<u>-</u>
Mrs J C Clarke		
Balance outstanding at start of year	-	177
Amounts advanced	3,228	-
Amounts repaid	-	(177)
Balance outstanding at end of year	<u>3,228</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.