

A & S C Properties Limited**Report of the Directors****For the Year Ended 31st October 2014**

The Directors present their report together with the financial statements for the year ended 31st October 2014.

Principal Activity

The principal activity of the company continues to be that of landlords.

Directors and Their Interests

The directors who served during the year and their interests in the share capital of the company were as follows:

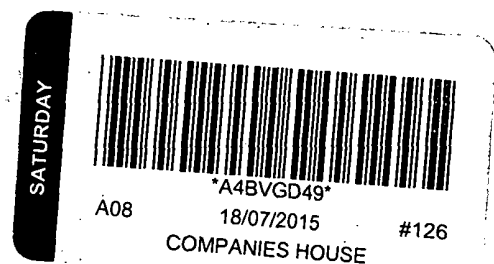
£1 Ordinary Shares

	2014	2013
A.Cust	50	50
S.Cust	50	50

By Order of the Board

S. m. Cust.

Director/Secretary
S.Cust



A & S C Properties Limited**Profit & Loss****For the Year-Ended 31st October 2014**

<u>Turnover</u>	71775
Less Expenses	73078
Operation Profit/Loss	(1303)
Interest Receivable and Similar Income	0
<u>Profit/Loss on Ordinary Activities before Taxation</u>	(1303)
Tax on Profit on Ordinary Activities	0
<u>Profit/Loss on Ordinary Activities after Taxation</u>	(1303)
Dividends	0
<u>Retained Profit/(Loss) Balance Brought Forward</u>	(7292)
Balance Carried Forward	(8595)

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A & S C Properties Limited

Trading Profit & Loss Account

For the Year Ended 31st October 2014

<u>Sales</u>			71775
<u>Expenses</u>			
Services	23945		
Repairs/ Renewals	8635		
Operational Costs	39938		
Professional Services	560		73078
<u>Net Profit/(Loss)</u>			(1303)

A & S C Properties Limited**Balance Sheet****For the Year Ended 31st October 2014**

Fixed Assets		124866
<u>Current Assets</u>		
Cash at the Bank	890	
<u>Current Liabilities</u>		
Creditors	134251	
<u>Net Current Assets</u>		(133361)
<u>Net Assets</u>		<u>(8495)</u>
<u>Capital and Reserves</u>		
Called Up Share Capital		100
Profit & Loss Account		(8595)
		<u>(8495)</u>

For the year ending 31st October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Director..... S. n. Cust

S.Cust