

07040641

A & S C Properties Limited

Report of the Directors
For the Year Ended 31st October 2010

The directors present their report together with the financial statements for the year ended 31st October 2010

Principal Activity

The principal activity of the company continues to be that of landlords

Directors and Their Interests

The directors who served during the year and their interests in the share capital of the company were as follows

| | £1 Ordinary Shares |
|--------|---------------------------|
| | <u>2010</u> |
| A Cust | 50 |
| S Cust | 50 |

On behalf of the Board

S M. Cust
Director/Secretary
Susan Cust

FRIDAY



A21 *AGRVLP1N* 12/11/2010 21
COMPANIES HOUSE

A & S C Properties Limited

Profit and Loss Account
For the Year Ended 31st October 2010

| | |
|--|---------------|
| <u>Turnover</u> | 4977 |
| Less, Expenses | <u>5182</u> |
| <u>Operating Profit/(Loss)</u> | (205) |
| Interest Receivable and Similar Income | <u>0</u> |
| <u>Profit/(Loss) on Ordinary Activities before Taxation</u> | (205) |
| Tax on Profit on Ordinary Activities | <u>0</u> |
| <u>Profit/(Loss) on Ordinary Activities after Taxation</u> | (205) |
| Dividends | <u>0</u> |
| <u>Retained Profit/(Loss) carried forward</u> | <u>(205)</u> |

A & S C Properties Limited

Trading and Profit and Loss Account
For the Year Ended 31st October 2010

| | | |
|--------------------------|-------------|---------------|
| <u>Rents Received</u> | | 4977 |
| <u>Deduct Expenses</u> | | |
| Repairs | 739 | |
| Use of home as office | 312 | |
| Motor expenses | 837 | |
| Accountancy | 412 | |
| Administrative expenses | 638 | |
| Sundries | <u>2244</u> | <u>5182</u> |
| <u>Net Profit/(Loss)</u> | | <u>(205)</u> |

A & S C Properties Limited

Balance Sheet as at 31st October 2010

Fixed Assets

| | |
|-----------------|-------|
| Tangible assets | 82191 |
|-----------------|-------|

Current Assets

| | |
|--------------------------|------------|
| Cash at bank and in hand | <u>217</u> |
|--------------------------|------------|

Current Liabilities

| | |
|-----------|--------------|
| Creditors | <u>82513</u> |
|-----------|--------------|

| | |
|--|-----------------------|
| <u>Net Current Assets/(Liabilities)</u> | <u>(82296)</u> |
|--|-----------------------|

| | |
|--|----------------------|
| <u>Net Assets/(Liabilities)</u> | <u>(105)</u> |
|--|----------------------|

Capital and Reserves

| | |
|-------------------------|----------------------|
| Called up share capital | 100 |
| Profit and Loss Account | <u>(205)</u> |
| | <u>(105)</u> |

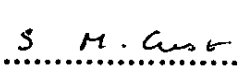
For the year ended 31st October 2010 the company was entitled to exemption from audit in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Director.....
Alan Cust

Director.....
Susan Cust