

**Registered Number 07040582**

**Hainsworth Lingerie & Nightwear Limited**

**Abbreviated Accounts**

**31 October 2013**

## Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
	3		
Tangible		7,873	9,162
		<u>7,873</u>	<u>9,162</u>
<b>Current assets</b>			
Stocks		41,460	59,256
Debtors		5,736	7,205
Cash at bank and in hand		1,250	4,329
Total current assets		<u>48,446</u>	<u>70,790</u>
<b>Creditors: amounts falling due within one year</b>		(15,625)	(35,046)
<b>Net current assets (liabilities)</b>		32,821	35,744
<b>Total assets less current liabilities</b>		<u>40,694</u>	<u>44,906</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(75,000)	(75,000)
<b>Total net assets (liabilities)</b>		<u>(34,306)</u>	<u>(30,094)</u>
<b>Capital and reserves</b>			

Called up share capital	5	100	100
Share premium account		25,000	25,000
Profit and loss account		(59,406)	(55,194)

**Shareholders funds**

(34,306)

(30,094)

- a. For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2014

And signed on their behalf by:

**Mr J E Hainsworth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% reducing balance
Fixtures & Fittings	10% reducing balance
Computer equipment	20% straight line

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

**3 Fixed Assets**

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	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 November 2012	16,122	16,122
Additions	1,929	1,929
At 31 October 2013	<u>18,051</u>	<u>18,051</u>
<b>Depreciation</b>		
At 01 November 2012	6,960	6,960
Charge for year	3,218	3,218
At 31 October 2013	<u>10,178</u>	<u>10,178</u>
<b>Net Book Value</b>		
At 31 October 2013	7,873	7,873
At 31 October 2012	<u>9,162</u>	<u>9,162</u>

#### 4 Creditors: amounts falling due after more than one year

#### 5 Share capital

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100