

REGISTERED NUMBER: 07040582 (England and Wales)

**HAINSWORTH LINGERIE AND NIGHTWEAR
LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

THURSDAY



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17/05/2012

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COMPANIES HOUSE

**HAINSWORTH LINGERIE AND NIGHTWEAR
LIMITED (REGISTERED NUMBER: 07040582)**

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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**HAINSWORTH LINGERIE AND NIGHTWEAR
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011**

DIRECTORS:

J E Hainsworth
K A Hainsworth

REGISTERED OFFICE:

27a Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

REGISTERED NUMBER:

07040582 (England and Wales)

ACCOUNTANTS:

Broadhead Peel Rhodes Limited
Chartered Accountants
27A Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

**HAINSWORTH LINGERIE AND NIGHTWEAR
LIMITED (REGISTERED NUMBER 07040582)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2011**

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		10,741		12,927
CURRENT ASSETS					
Stocks		87,013		98,399	
Debtors		10,038		24,306	
Cash at bank		14,456		5,415	
		<u>111,507</u>		<u>128,120</u>	
CREDITORS					
Amounts falling due within one year		<u>62,640</u>		<u>57,789</u>	
NET CURRENT ASSETS			<u>48,867</u>		<u>70,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,608</u>		<u>83,258</u>
CREDITORS					
Amounts falling due after more than one year			<u>75,000</u>		<u>75,000</u>
NET (LIABILITIES)/ASSETS			<u>(15,392)</u>		<u>8,258</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			25,000		25,000
Profit and loss account			<u>(40,492)</u>		<u>(16,842)</u>
SHAREHOLDERS' FUNDS			<u>(15,392)</u>		<u>8,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**HAINSWORTH LINGERIE AND NIGHTWEAR
LIMITED (REGISTERED NUMBER: 07040582)**

**ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 February 2012 and were signed on its behalf by

J E Hainsworth - Director

A handwritten signature in black ink, appearing to be 'J E Hainsworth', written over a horizontal line.

The notes form part of these abbreviated accounts

**HAINSWORTH LINGERIE AND NIGHTWEAR
LIMITED (REGISTERED NUMBER: 07040582)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is reliant on the continued support of its directors. The directors have confirmed support will be forthcoming in the foreseeable future, and adoption of the going concern basis is reasonable.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website costs	- 20% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	14,571
Additions	415
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At 31 October 2011	14,986
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DEPRECIATION	
At 1 November 2010	1,644
Charge for year	2,601
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At 31 October 2011	4,245
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NET BOOK VALUE	
At 31 October 2011	10,741
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At 31 October 2010	12,927
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**HAINSWORTH LINGERIE AND NIGHTWEAR
LIMITED (REGISTERED NUMBER 07040582)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 10 11		31 10 10	
Number	Class		£		£	
100	Ordinary	£1	100		100	