

Registered number  
07040438

In Market Access Limited

Filleted Accounts

31 October 2022

**In Market Access Limited****Registered number:** 07040438**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	948	1,448
<b>Current assets</b>			
Debtors	4	129,044	291,928
Investments held as current assets	5	406,594	501,094
Cash at bank and in hand		1,334,619	731,521
		<u>1,870,257</u>	<u>1,524,543</u>
<b>Creditors: amounts falling due within one year</b>	6	(276,532)	(187,048)
<b>Net current assets</b>		<u>1,593,725</u>	<u>1,337,495</u>
<b>Net assets</b>		<u>1,594,673</u>	<u>1,338,943</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,594,573	1,338,843
<b>Shareholders' funds</b>		<u>1,594,673</u>	<u>1,338,943</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Missoune Bakhouché

Director

Approved by the board on 28 July 2023

**In Market Access Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% straight line basis
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

<b>2022</b>	<b>2021</b>
<b>Number</b>	<b>Number</b>

Average number of persons employed by the company

7

1

### 3 Tangible fixed assets

**Plant and  
machinery  
etc  
£**

#### **Cost**

At 1 November 2021

8,841

At 31 October 2022

8,841

#### **Depreciation**

At 1 November 2021

7,393

Charge for the year

500

At 31 October 2022

7,893

#### **Net book value**

At 31 October 2022

948

At 31 October 2021

1,448

### 4 Debtors

**2022**

**2021**

£

£

Trade debtors

65,168

46,211

Other debtors

63,876

245,717

129,044

291,928

### 5 Investments held as current assets

**2022**

**2021**

£

£

#### **Fair value**

Unlisted investments

111,094

234,327

Loan

295,500

266,767

406,594

501,094

### 6 Creditors: amounts falling due within one year

**2022**

**2021**

£

£

Trade creditors

170,251

103,167

Taxation and social security costs

93,497

69,739

Other creditors

12,784

14,142

276,532

187,048

## **7 Related party transactions**

During the year the company received services from Pharmserv UK Ltd a company controlled by the director Missoune Bakhouché. The amount paid for consultancy services and expenses £44,000 in 2022 and (640,000 prior years).

## **8 Other information**

In Market Access Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Braemore Court  
Cockfosters Road  
Cockfosters  
Barnet  
EN4 0AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.