

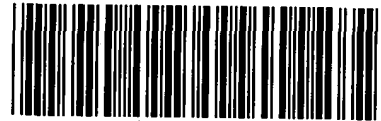
Registration number: 07039245

# Totus Mare Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2015

CI Accountancy Ltd  
1st Floor  
5 Cattle Market  
Hexham  
Northumberland  
NE46 1NJ

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19/08/2016

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COMPANIES HOUSE

**Totus Mare Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Totus Mare Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Totus Mare Limited for the year ended 31 December 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with current technical and ethical guidance in issue.

This report is made solely to the Board of Directors of Totus Mare Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Totus Mare Limited and state those matters that we have agreed to state to the Board of Directors of Totus Mare Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Totus Mare Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Totus Mare Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Totus Mare Limited. You consider that Totus Mare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Totus Mare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*CI Accountancy Ltd*

CI Accountancy Ltd  
1st Floor  
5 Cattle Market  
Hexham  
Northumberland  
NE46 1NJ

Date: *19/8/16*

**Totus Mare Limited**  
**(Registration number: 07039245)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,426	1,527
<b>Current assets</b>			
Debtors		4,776	3,600
Cash at bank and in hand		84,342	93,330
		89,118	96,930
Creditors: Amounts falling due within one year		(13,538)	(24,701)
Net current assets		75,580	72,229
Net assets		77,006	73,756
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		76,806	73,556
Shareholders' funds		77,006	73,756

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18/08/16 and signed on its behalf by:

.....Rosemary Alice Whiteley.....  
Rosemary Alice Whiteley  
Director

## Totus Mare Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% straight line basis
Fixtures and fittings	20% reducing balance

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 January 2015	3,929	3,929
Additions	596	596
At 31 December 2015	<u>4,525</u>	<u>4,525</u>
<b>Depreciation</b>		
At 1 January 2015	2,402	2,402
Charge for the year	697	697
At 31 December 2015	<u>3,099</u>	<u>3,099</u>
<b>Net book value</b>		
At 31 December 2015	<u>1,426</u>	<u>1,426</u>
At 31 December 2014	<u>1,527</u>	<u>1,527</u>

**Totus Mare Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

..... *continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
Preference A of £1 each	51	51	51	51
Preference B of £1 each	49	49	49	49
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

**4 Control**

The company is controlled by David Skentelbery who owns 51% of the called up share capital .